

MARKET NOTICE

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Number: F7242
Date: 02 October 2014

SUBJECT: NEW CAN-DO BASKET FUTURE (YJOQ)

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New Can-Do Basket Future (YJOQ)

The following new Can-Do instrument has been added to the list with immediate effect and will be available for trading on 02 October 2014. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	New Can-Do Basket Future
Can-Do Name	Can-Do YJOQ
Can-Do Code	YJOQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Price Movement	0.0001

Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/Products/Equity-Derivatives-Market/Equity-Derivatives-Product-Detail/Can-Do_Futures_and_Options.aspx
Initial Margin	R 8 860
Class Spread Margin	R 4 430
V.S.R.	2.5
Underlying Basket	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	18/12/2014 (Standard Futures Close-Out)
Valuation Time	End of Auction Call Session on Expiration and Valuation Date
Share Reference Price	Closing Prices of the basket constituents as determined by the new midday futures auction expiry process.
Automatic Exercise	Applicable
Cash Settlement	Applicable

Annexure A

Code	Price (ZAC)	FF SISS	Weights
AGL	24803	13211276.37	7.05%
AMS	35700	593300.15	0.46%
ANG	13450	4023005.34	1.16%
APN	33650	3047022.36	2.21%
ASR	21083	335056.8	0.15%
BGA	15480	3221452.58	1.07%
BIL	30689	21361854.54	14.10%
BVT	28601	3161123.32	1.94%
CCO	6000	2171426.8	0.28%
CFR	9088	50112000	9.80%
DSY	9675	2938413.25	0.61%
EXX	12802	1288405.21	0.35%
FSR	4280	32558688.33	3.00%
GRT	2443	21021155.96	1.10%
IMP	8473	5173373.64	0.94%
INL	9346	2433236.95	0.49%
INP	9320	5892014.27	1.18%
IPL	16807	1717969.56	0.62%
ITU	5835	9179471.02	1.15%
KIO	26605	576747.15	0.33%
LHC	4382	9796771.65	0.92%
MDC	9041	4339786.63	0.84%
MND	18358	1183102.98	0.47%
MNP	18400	3672408.05	1.45%
MPC	20920	2292183.77	1.03%
MTN	23671	17558843.25	8.94%
NED	21792	1947105.45	0.91%
NPN	123512	3615200.25	9.61%
OML	3284	46720534.88	3.30%
REI	2484	14695596.45	0.79%
REM	23284	4811063.7	2.41%
RMH	5596	6635005.12	0.80%
SBK	13035	12040414.9	3.38%
SHF	5420	24772738.68	2.89%
SHP	13802	4336403.9	1.29%
SLM	6496	17548421.63	2.45%

SOL	60928	5527647.89	7.25%
TBS	31467	1496720.69	1.01%
VOD	13100	3273498.8	0.92%
WHL	6820	8986026.51	1.32%

Initial Divisor	464 795 923.2812
Initial Spot	10 000.00

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on 011 520-7096/7981 or cando@jse.co.za

FOR OFFICE USE ONLY	
Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No