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## MARKET NOTICE

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### **Subject: Changes to Initial Margin Requirements**

The attached changes to initial margin requirements will take effect on Monday, 10<sup>th</sup> November 2014 for settlement on Tuesday, 11<sup>th</sup> November 2014. An updated list of all Safex Initial Margin requirements will be posted on the following website on Monday, 10<sup>th</sup> November 2014.

[http://www.jse.co.za/DownloadFiles.aspx?RequestedNode=DownloadableDocuments/Safex/Margin\\_Requirements/2014](http://www.jse.co.za/DownloadFiles.aspx?RequestedNode=DownloadableDocuments/Safex/Margin_Requirements/2014)

Should you have any queries regarding the margin changes, please contact [clearops@jse.co.za](mailto:clearops@jse.co.za) or [risk@jse.co.za](mailto:risk@jse.co.za)