

MARKET NOTICE

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Subject: Changes to Initial Margin Requirements

Please note the Initial Margin requirement for the below IDX contracts will change with immediate effect, for settlement on Tuesday 04th November 2014

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR
GNCG	2014/12/12	<u>469</u>	<u>235</u>	3.50
GNCG	2015/03/16	<u>472</u>	<u>235</u>	3.50
UVXG	2014/12/12	<u>165</u>	<u>83</u>	3.50
UVXG	2015/03/16	<u>167</u>	<u>83</u>	3.50

Should you have any queries regarding the margin changes, please contact clearops@jse.co.za or risk@jse.co.za