

**MARKET NOTICE**

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**Subject: Changes to Initial Margin Requirements**

Please note the Initial Margin requirement for the below liquidity level 3 equities will take effect on Monday, 17<sup>th</sup> November 2014, for settlement on Tuesday 18<sup>th</sup> November 2014

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR
CSBC	2015/03/19	<u>102</u>	2	4.00
CSBQ	2014/12/18	<u>10210</u>	150	4.00
CSBQ	2015/03/19	<u>10367</u>	150	4.00
JDGC	2015/03/19	<u>18</u>	1	2.50
JDGQ	2014/12/18	<u>1762</u>	50	2.50
JDGQ	2015/03/19	<u>1788</u>	50	2.50
OCEC	2015/03/19	<u>60</u>	4	3.50
OCEQ	2014/12/18	<u>6021</u>	400	3.50
OCEQ	2015/03/19	<u>5922</u>	400	3.50

Should you have any queries regarding the margin changes, please contact [clearops@jse.co.za](mailto:clearops@jse.co.za) or [risk@jse.co.za](mailto:risk@jse.co.za)