

MARKET NOTICE

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Subject: New Can-Do (YKBQ) – Out of Currency Settlement Option

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The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

Summary Contract Specifications

GENERAL TERMS	
Description	Out of currency settlement option
Can-Do Name	Can-Do
Underlying Listed Exchange	NYSE
Underlying Share	Goldman Sachs Group INC : GS US Equity
Underlying ISIN CODE	US38141G104
Underlying Currency	USD
Initial Reference Price	USD 189.6072
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each option references 100 shares)
Quotations	Price per future to four decimal places (i.e. 0.0001)
Minimum Price Movement	0.0001 (0.001 in the share price)
JSE Trading Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp

MARGINS	
Initial Margin *	R38 160
Class Spread Margin *	R19 080
V.S.R *	3.00
*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.	

TERMS & CONDITIONS – OPTION 1	
Type	Put
Buyer	Long Party to the Can-Do option
Seller	Short Party to the Can-Do option
Strike Price (USD)	187.7100

EXPIRATION PROCEDURE AND VALUATION	
Expiration Date	22 December 2014 Further expiration dates may be added upon request
Final Valuation Date	19 December 2014
Expiration and Valuation Time	Official closing time as published by the Underlying Listed Exchange on the Final Valuation Date Note: If the official closing time of the underlying exchange falls outside The JSE trading hours the contract will close-out on the following JSE business day using the previous day's official closing price.
Expiration Currency Reference	The official JSE closing value for USDZAR spot on the Final Valuation Date

PAYOFF ON EXPIRATION DATE	
Automatic Exercise	Applicable. For the avoidance of doubt, Option 1 will be automatically exercised where the Strike Price Differential for that Option is greater than zero.
Cash Settlement	Applicable. If the Strike Price Differential for a given Option is greater than zero, the Short Party shall pay to the Long Party the Cash Settlement Amount for the number of contracts held at the Expiration and Valuation Date.
Cash Settlement Amount	Means an amount equal to the number of options exercised on the Expiration and Final Valuation Date multiplied by the Strike Price Differential, multiplied by the Expiration Currency Reference and multiplied by the Multiplier
Strike Price Differential	For any given Option, means an amount equal to the greater of: a) the Strike Price minus the Initial Reference Price; and b) Zero. on the Final Valuation Date

The above instrument has been designated as “Foreign” by the South African Reserve Bank