

Market Notice

Number: 187A
Date: 27 May 2011

Changes to Minimum Order Size (MOS) banding and the calculation of maximum order size

Users are referred to Service Hotlines TS 2011/10 and TS 2011/14.

After the review of the calculation of Exchange Market Size (EMS) and MOS earlier this year, certain restrictions have become evident in respect of some Maximum Order Sizes being too low and MOS values for quite a few instruments being greater than the Maximum Order size.

A review of these figures was conducted and two key issues of concern were identified, namely Maximum Order Size parameters and Minimum Order Size Bands.

The proposed changes detailed in the attachment have been successfully implemented and tested in the CDS environment. These changes will be implemented in the production environment with effect from Monday, 30 May 2011.

Should you have any queries relating to the content of this market notice, please email TradingServices@jse.co.za

Gwendoline Linden

Designation Manager: Market Operations
Division Equity Market Division
Tel +27 11 520 7133
Fax +27 11 520 8133
E-mail address: GwenL@jse.co.za

Distributed by the Company Secretariat +27 11 520 7591



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: RM Loubser (CEO), NF Newton-King,
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons