

JSE EQUITY MARKET

Price List v1.1

2014

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1. MEMBERSHIP FEES

Membership Fees	Type	ZAR Excluding VAT	ZAR Including VAT
Membership Application Fees			
Membership Application Fee	Once off	R 11 940.00	R 13 611.60
Membership Monthly Fees			
Category A	Monthly	R 41 278.64	R 47 057.65
Category B	Monthly	R 24 732.70	R 28 195.28
Category C	Monthly	R 19 787.58	R 22 557.84
Category D	Monthly	R 16 544.76	R 18 861.02
Category E	Monthly	R 15 693.30	R 17 890.36

2. EQUITY TRADING TRANSACTION FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Equity Trades (incl. Warrants and AltX)			
0.0053% of value of each trade leg	Per Trade	Variable	Variable
Subject to ceiling limit of each trade leg	Per Trade	R 300.00	R 342.00

3. CLEARING AND SETTLEMENT TRANSACTION FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Equity Trades (incl. Warrants and AltX)			
0.0034% of value of each trade leg	Per Trade	Variable	Variable
Subject to ceiling limit of each trade leg	Per Trade	R 130.00	R 148.20

4. BROKER DEAL ACCOUNTING (BDA) FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Transactions Type Charge			
Bonds	Per Trade	R 1.00	R 1.14
Corrections	Per Trade	R 0.00	R 0.00
Deals	Per Trade	R 0.74	R 0.84
Electronic	Per Trade	R 0.74	R 0.84
Financial	Per Trade	R 0.74	R 0.84
Maintenance	Per Trade	R 0.74	R 0.84
Money Market	Per Trade	R 1.56	R 1.78
System Generated	Per Trade	R 0.00	R 0.00

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Connectivity Fee PU or LU / Host / FTP Connection – Physical or Logical Unit			
Applicable to Primary and Back-up Line only	Per Primary and Backup (secondary) line	R 430.53	R 490.81
Additional Charge per Line	Per additional line	R 2 019.45	R 2 302.18

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Disk Storage (Charge per BDA Transaction) Period of Online History			
24 months	Monthly	R 0.07	R 0.08

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Data Storage for Report Production (Legal Requirement 5 years) - Storage per Page			
Hardcopy	Monthly	R 0.07	R 0.08
ERD	Monthly	R 0.07	R 0.08
Remote	Monthly	R 0.07	R 0.08
XML	Monthly	R 0.07	R 0.08

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Fiche History (Scrip and Financial)			
Master CD	Monthly	R 631.29	R 719.67
Copy CD	Monthly	R 318.52	R 363.1
Images (per 1000 images – original CD)	Monthly	R 43.44	R 49.52

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Report Production – Charge per Page			
Hardcopy	Monthly	R 0.35	R 0.40
ERD	Monthly	R 0.35	R 0.40
Remote	Monthly	R 0.35	R 0.40
XML	Monthly	R 0.35	R 0.40

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Dissemination			
Subscription (includes 15,000 download records per day)	Monthly	R 1 324.76	R 1 510.23
Downloads (over 15,000 records – per record per day)	Monthly	R 0.01	R 0.01
Uploads (all uploaded records are charged for – per record per day)	Monthly	R 0.01	R 0.01

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Subscription Services			
BDA Custody and Settlement Membership	Monthly	R 4 454.88	R 5 078.55
BDA – Upload (Batch / Real-time)	Monthly	R 1 455.91	R 1 659.73
Bonds	Monthly	R 1 526.91	R 1 740.67
Electronic Payments	Monthly	R 1 526.91	R 1 740.67
Money Market - Online	Monthly	R 1 588.31	R 1 810.67
Money Market – Upload	Monthly	R 760.73	R 867.22
Portfolio	Monthly	R 363.94	R 414.89

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Dissemination for Institutions			
Subscription (includes 15,000 download records per day)	Monthly	R 221.55	R 252.56
Downloads (over 15,000 records per record per day)	Monthly	R 0.01	R 0.01

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Software License for Non Members (e.g. Asset / Fund Managers)			
Up to 5 Users	Monthly	R 2 382.94	R 2 716.55
Up to 10 Users	Monthly	R 4 507.14	R 5 138.13
Up to 20 Users	Monthly	R 6 529.27	R 7 443.37
21 Users and above	Monthly	R 8 454.57	R 9 638.22

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Subscription Service for Non Members			
Subscription per BDA Members Service Provider (Non User)	Monthly	R 764.86	R 871.94

5. GENERAL MARKET INFORMATION FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
JSE Monthly Bulletin Subscription - Annual subscription including mailing costs			
South Africa	Annually	R 902.97	R 1 029.39
Namibia	Annually	R 1 029.36	n/a
Rest of Africa	Annually	R 1 287.63	n/a

Description	Type		USD (VAT not applicable)
JSE Monthly Bulletin Subscription - Annual subscription including mailing costs			
Rest of Africa	Annually	-	\$ 346.80

Description	Type	ZAR Excluding VAT	ZAR Including VAT
JSE Monthly Bulletin Subscription – Single Copy			
South Africa	Monthly	R 72.16	R 82.26
Namibia	Monthly	R 82.18	n/a
Rest of Africa	Monthly	R 103.02	n/a

Description	Type		USD (VAT not applicable)
JSE Monthly Bulletin Subscription – Single Copy			
Rest of Africa	Monthly	-	\$ 27.29

Description	Type	ZAR Excluding VAT	ZAR Including VAT
JSE Monthly Bulletin Subscription – December Issue with Historical Record			
South Africa	Monthly	R 109.51	R 124.84
Namibia	Monthly	R 124.81	n/a
Rest of Africa	Monthly	R 154.29	n/a

Description	Type		USD (VAT not applicable)
JSE Monthly Bulletin Subscription – December Issue with Historical Record			
Rest of Africa	Monthly	-	\$ 41.51

6. STRATE LEVIES AND FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Cancellation Fee			
Cancellation Fee per Contract Note	Per Contract Note	R 5.00	R 5.70

Description	Type	ZAR Excluding VAT	ZAR Including VAT
STP Services			
Charge per Message (irrespective of protocol used)	Per Message	R 0.37	R 0.42

Description	Type	ZAR Excluding VAT	ZAR Including VAT
SWIFT Fees			
Subscription Fee – Monthly	Monthly	R 775.43	R 883.99
Charge per (chargeable) unit	Monthly	R 1.24	R 1.41

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Strate Advalorem Levy Based on Contract Note Deal Value			
Less than R 200,000.00	Monthly	R 10.92	R 12.45
R 200,000.01 but less than R 1 million: 0.005459%	Monthly	Variable	Variable
Greater than R 1 million	Monthly	R 54.59	R 62.23

7. INVESTOR PROTECTION LEVY

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Investor Protection Levy			
Percentage of value of each trade leg 0.0002%	Per Message	Variable	Variable

8. INFORMATION DELIVERY PORTAL (IDP) CONNECTIVITY FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Monthly Information Delivery Portal (IDP) Connectivity Fee				
Monthly IDP Connectivity Fee	Monthly	R 106.00	R 121.84	\$ 16

*Fee applicable to all clients that connect to the IDP Service for Trading Reference data downloads

9. EQUITY TRADING SERVICES FEES

Refer to [Services Documentation](#).

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Trading Interface				
API Service Fee	Monthly	R 9 131.15	R 10 409.51	\$1 160

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Conformance Testing Service				
First 1 Test Slot	Adhoc	No Charge, if CTS Weekly slot booked		
First 2 Test Slot	Adhoc	No Charge, if CTS Monthly slot booked		
Additional per Slot	Adhoc	R 19 198.39	R 21 886.17	\$ 2 439

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Customer Test Service (CTS)				
Dedicate Access per month to CTS	Monthly	R 16 958.65	R 19 332.87	\$2 154
Weekly access slot to CTS	Weekly	R 6 539.49	R 7 249.82	\$ 808

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Shared Infrastructure Provider (SIP)				
Initial Administration Fee	Once Off	R 17 780.97	R 20 270.31	\$ 2 575
Annual Renewal Administration Fee	Annually	R 11 853.98	R 13 513.54	\$ 1 725

10. JSE LONDON POINT OF PRESENCE (POP) CONNECTIVITY FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Test Service Connectivity (2Mbps physical ports)				
Initial Port Set Up Fee	Once Off Per Port	-		\$ 1 019
Monthly Test Service Fees				
Connectivity and Service Fees for Test Market Data Services only (excl. CTS fees which are additional)	Monthly	-	-	\$ 951
Connectivity and Service Fees for Test Trading and Market Data Services only (excl. CTS fees which are additional)	Monthly	-	-	\$ 1 202

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Production Service Connectivity (10Mbps physical ports*)				
Initial Port Set Up Fee for Trading and Market Data per port	Once Off Per Port	-		\$ 1 019
Monthly Connectivity and Service Fees for Market Data Services as follows: (excl. Data fees which are additional)				
Level 1 + ITCH Throttled + JSE Indices + SENS	Monthly	-	-	\$ 3 971
Level 1 + ITCH Throttled + JSE Indices	Monthly	-	-	\$ 3 689
Level 1 + ITCH Throttled + SENS	Monthly	-	-	\$ 3 689
Level 1 only	Monthly	-	-	\$ 2 936
ITCH Throttled only	Monthly	-	-	\$ 3 166
ITCH Throttled + JSE Indices	Monthly	-	-	\$ 3 449
ITCH Throttled + SENS	Monthly	-	-	\$ 3 449
Level 1 + ITCH Throttled	Monthly	-	-	\$ 3 449
Level 1 + JSE Indices	Monthly	-	-	\$ 3 240
JSE Indices (excludes any monitoring service)	Monthly	-	-	\$ 1 818
ITCH Throttled + JSE Indices + SENS	Monthly	-	-	\$ 3 689
SENS only	Monthly	-	-	\$ 1 818

Description	Type		USD (VAT n/a)
Production Service Connectivity via JSE London PoP (10Mbps physical ports*)			
Monthly Connectivity and Service Fees for Trading Connectivity (excl. Data fees which are additional) will be quoted on request as this fee depends on: <ol style="list-style-type: none"> 1. The Trading Gateways that a JSE Client will be using 2. How many Interface User IDs (ComplDs) required for each Trading Gateway 3. The order rate for each Interface User ID 			Email TradingServices@jse.co.za

*Please note that all PORT SIZES have been based on inter-second estimated bandwidth requirements as published by the JSE and the capacity of the ports may need to be increased and therefore charges will need to increase accordingly

11. JSE COLOCATION SERVICES FEES

Refer to [Colocation Services Documentation](#).

A. JSE COLOCATION PRIMARY SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Hosting Unit – Monthly Rental Fee				
3 kW Hosting Unit (excl Power)	Monthly	R 49 000.00	R 55 860.00	\$ 4 900
5 kW Hosting Unit (excl Power)	Monthly	R 72 000.00	R 82 080.00	\$ 7 200

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Power Usage – Monthly Fees per kWh				
Power consumption <= to 1344 kWhs for a 3 kW Hosting Unit	Monthly	R 1.53	R 1.74	\$ 0.16
Additional Power Consumption >1344 kWhs for a 3 kW Hosting Unit to the cap of 2160kWh	Monthly	R 3.70	R 4.22	\$ 0.37
Power consumption <= to 2240 kWhs for a 5 kW Hosting Unit	Monthly	R 1.53	R 1.74	\$ 0.16
Additional Power Consumption >2240 kWhs for a 5 kW Hosting Unit to the cap of 3600kWh	Monthly	R 3.70	R 4.22	\$ 0.37

B. JSE COLOCATION ASSOCIATED SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Hosting Unit – Initial Setup Fee (once off)				
Hosting Unit (HU) setup fee	Once off per HU	R 20 000.00	R 22 800.00	\$ 2 000

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Remote Management Connectivity and Bandwidth via JSE London PoP to Colocation				
Remote Management Connectivity Setup Fee Per Port (for existing JSE London PoP clients)	Once off Per Port	R 3 947.37	R 4 500.00	\$ 450
Remote Management Connectivity Setup Fee Per Port (for new JSE London PoP clients)	Once off Per Port	R 13 157.89	R 15 000.00	\$ 1 500
Remote Management Monthly Connectivity fee per Port EXCL. Bandwidth Fees (for existing JSE London PoP clients)	Monthly Per Port	R 8 508.00	R 9 700.00	\$ 970
Remote Management Monthly Connectivity fee per Port EXCL. Bandwidth Fees (for new JSE London PoP clients)	Monthly Per Port	R 14 035.09	R 16 000.00	\$ 1 600
Fees will be provided on Request dependent on Bandwidth required. Remote Management Bandwidth Fees per 1 Mbps	Monthly per 1 Mbps	R 3 508.77	R 4 000.00	\$ 400

- Note: For remote infrastructure management - fees are applicable per physical port(s). (1 x physical port includes 3 x logical ports)

C. JSE COLOCATION SECONDARY SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Inter-Connect(s)				
Cable connections between devices within a Hosting Unit	JSE approved cable troughs must be ordered and installed by the JSE. Customers purchase and install inter-connect cables within the Hosting Unit			
Hosting Unit Cable Trough(s) Purchase & Setup Fee per trough	Once Off	R 2 000.00	R 2 280.00	\$ 200

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Cross Connect(s)				
Cross Connect Setup Fee Hosting Unit → Hosting Unit	Once Off per Cross Connect	R 3 500.00	R 3 990.00	\$ 350
Cross Connect Monthly Fee Hosting Unit → Hosting Unit	Monthly per Cross Connect	R 500.00	R 570.00	\$ 50
Cross Connect Setup Fee Hosting Unit → Meet Me Room	Once Off per Cross Connect	R 1 500.00	R 1 710.00	\$ 150
Cross Connect Monthly Fee Hosting Unit → Hosting Unit	Monthly per Cross Connect	R 500.00	R 570.00	\$ 50
Time Sync Service				
Time Sync Service	Monthly	R 1 000.00	R 1 140.00	\$ 100
Additional Ports				
Additional Ports Setup Fee Per port on Hosting Unit and includes Cross Connect cable (once off)	Monthly Per Port	R 5 000.00	R 5 700.00	\$ 500
Additional Ports Monthly Fee Per port on Hosting Unit and includes Cross Connect cable	Monthly Per Port	R 1 600.00	R 1 824.00	\$ 160
Hosting Unit Shelf				
Hosting Unit Shelf Purchase and Setup Fee Shelf for non-rack mounted equipment	Once Off	R 1 500.00	R 1 710.00	\$ 150