
MARKET NOTICE

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Subject: T+3 PHASE 2 GO-LIVE SUCCESS

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Dear JSE Stakeholder

As stated in the Market Notice 255, the JSE deployed the system changes for Phase 2 of the T+3 project on Monday the 27th of October 2014. Having completed a week of post-deployment checks and testing, we are pleased to confirm that the implementation of T+3 Phase 2 is now complete and that this deployment is deemed a success.

The successful deployment of Phase 2 – which saw the implementation of the new ECS clearing application and the introduction of major changes to BDA and other JSE systems – was achieved thanks to the tremendous efforts of the T+3 project team and a number of participants from across the market. We would like to take this opportunity to thank all market participants for their support during the testing process and during the week of deployment. We deeply appreciate the commitment shown by all market participants in this project.

The planned move to a new T+3 settlement cycle (which is the focus of Phase 3 of the project) will represent a major enhancement to the sophistication and credibility of our market: this week's successful implementation of the Phase 2 changes positions us well to make sure that the move from T+5 to T+3 will be achieved.

Thanks again to all that have contributed to the success of this phase.

Kind regards,
Leila Fourie / Riaan van Wamelen