
MARKET NOTICE

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Subject: Amendments to the Equities Rules and Directives – Block Trades

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Members are referred to Market Notice 238 dated 02 September 2014, which contained proposed amendments to the equities rules and directives relating to the parameters that determine the size of large trades that are eligible for submission as Block Trades. An assessment of market activity indicated that these amendments were necessary in order to ensure that the trade size restrictions as expressed in the rules were relevant to current trading behavior.

The Registrar of Securities Services has, in terms of section 71(3)(c) of the Financial Markets Act, approved these amendments to the equities rules with effect from Friday, 31 October 2014.

We attach hereto the following documents:

- Board Notice 132 of 2014 containing the Registrar's approval
- Approved amendments to the JSE equities rules and directives

Should you have any queries in respect of this notice, kindly contact Paul Hartzenberg on 011 520 7584 or by email at: paulh@jse.co.za