

JSE EQUITY MARKET

Price List

2015

(Effective 1 January 2015)

1. Membership Fees	3
2. Equity Trading Transaction Fees	3
3. Clearing and Settlement Fees	3
4. Broker Deal Accounting (BDA) Fees	4
5. General Market Information Fees	7
6. Investor Protection Levy	8
7. Equity Trading Services Fees	8
8. JSE London Point of Presence (PoP) Connectivity Fees	9
9. JSE Colocation Services Fees	11
a. JSE Colocation Primary Services	11
b. JSE Colocation Associated Services	12
c. JSE Colocation Secondary Services	13
10. Network Service Provider (NSP) Fees	14

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1. MEMBERSHIP FEES

Membership Fees	Type	ZAR Excluding VAT	ZAR Including VAT
Membership Application Fees			
Membership Application Fee	Once off	R 12 656.00	R 14 427.84
Membership Monthly Fees			
Category A	Monthly	R 43 755.36	R 49 881.11
Category B	Monthly	R 26 216.66	R 29 886.99
Category C	Monthly	R 20 974.83	R 23 911.31
Category D	Monthly	R 17 537.45	R 19 992.69
Category E	Monthly	R 16 634.90	R 18 963.79

2. EQUITY TRADING TRANSACTION FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Equity Trades (incl. Warrants and AltX)			
0.0053% of value of each trade leg	Per Trade	Variable	Variable
Subject to ceiling limit of each trade leg	Per Trade	R 316.00	R 360.24

3. CLEARING AND SETTLEMENT FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Equity Trades (incl. Warrants and AltX)			
0.0036% of value of each trade leg	Per Trade	Variable	Variable
Subject to ceiling limit of each trade leg	Per Trade	R 137.00	R 156.18
Cancellation Fee			
Cancellation Fee per Contract Note	Per Contract Note	R 5.00	R 5.70
STP Service Fee			
Charge per Message (irrespective of protocol used)	Per Message	R 0.39	R 0.44
SWIFT Fees			
Subscription Fee – Monthly	Monthly	R 818.85	R 933.49
Charge per (chargeable) unit	Monthly	R 1.31	R 1.49

4. BROKER DEAL ACCOUNTING (BDA) FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Transactions Type Charge			
Bonds	Per Trade	R 1.03	R 1.17
Corrections	Per Trade	R 0.00	R 0.00
Deals	Per Trade	R 0.76	R 0.87
Electronic	Per Trade	R 0.76	R 0.87
Financial	Per Trade	R 0.76	R 0.87
Maintenance	Per Trade	R 0.76	R 0.87
Money Market	Per Trade	R 1.61	R 1.84
System Generated	Per Trade	R 0.00	R 0.00

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Connectivity Fee PU or LU / Host / FTP Connection – Physical or Logical Unit			
Applicable to Primary and Back-up Line only	Per Primary and Backup (secondary) line	R 430.53	R 490.81
Additional Charge per Line	Per additional line	R 2 019.45	R 2 302.18

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Disk Storage (Charge per BDA Transaction) Period of Online History			
24 months	Monthly	R 0.08	R 0.09

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Data Storage for Report Production (Legal Requirement 5 years) - Storage per Page			
Hardcopy	Monthly	R 0.08	R 0.09
ERD	Monthly	R 0.08	R 0.09
Remote	Monthly	R 0.08	R 0.09
XML	Monthly	R 0.08	R 0.09

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Fiche History (Scrip and Financial)			
Master CD	Monthly	R 669.17	R 762.85
Copy CD	Monthly	R 337.63	R 384.90
Images (per 1000 images – original CD)	Monthly	R 46.05	R 52.50

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Report Production – Charge per Page			
Hardcopy	Monthly	R 0.37	R 0.42
ERD	Monthly	R 0.37	R 0.42
Remote	Monthly	R 0.37	R 0.42
XML	Monthly	R 0.37	R 0.42

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Dissemination			
Subscription (includes 15,000 download records per day)	Monthly	R 1 404.25	R 1 600.85
Downloads (over 15,000 records – per record per day)	Monthly	R 0.01	R 0.01
Uploads (all uploaded records are charged for – per record per day)	Monthly	R 0.01	R 0.01

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Subscription Services			
BDA Custody and Settlement Membership	Monthly	R 4 722.17	R 5 005.50
BDA – Deal Allocations (Same day and Next day) Upload (Batch/Real-time)	Monthly	R 1 543.27	R 1 759.33
BDA – Financial Upload (Batch/Real-Time)	Monthly	R 1 500.00	R 1 710.00
BDA – Client Upload (Batch/Real-Time)	Monthly	R 2 500.00	R 2 850.00
BDA – Corporate Action Elective Upload	Monthly	R 1 000.00	R 1 114.00
BDA – Demat Holding Upload	Monthly	R 1 000.00	R 1 114.00
Bonds	Monthly	R 1 618.52	R 1 845.12
Electronic Payments	Monthly	R 1 618.52	R 1 845.12
Money Market - Online	Monthly	R 1 683.61	R 1 919.31
Money Market – Upload	Monthly	R 806.37	R 919.27
Portfolio – On-Line	Monthly	R 385.78	R 439.79

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Dissemination for Institutions			
Subscription (includes 15,000 download records per day)	Monthly	R 221.55	R 252.56
Downloads (over 15,000 records per record per day)	Monthly	R 0.01	R 0.01

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Software License for Non Members (e.g. Asset / Fund Managers)			
Up to 5 Users	Monthly	R 2 525.92	R 2 879.54
Up to 10 Users	Monthly	R 4 777.57	R 5 446.43
Up to 20 Users	Monthly	R 6 921.03	R 7 889.97
21 Users and above	Monthly	R 8 961.84	R 10 216.50

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Subscription Service for Non Members			
Subscription per BDA Members Service Provider (Non User)	Monthly	R 810.75	R 924.26

5. GENERAL MARKET INFORMATION FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
JSE Monthly Bulletin Subscription - Annual subscription including mailing costs			
South Africa	Annually	R 957.15	R 1 091.15
Namibia	Annually	R 1 091.12	n/a
Rest of Africa	Annually	R 1 364.89	n/a

Description	Type		USD (VAT not applicable)
JSE Monthly Bulletin Subscription - Annual subscription including mailing costs			
Rest of Africa	Annually	-	\$ 362.41

Description	Type	ZAR Excluding VAT	ZAR Including VAT
JSE Monthly Bulletin Subscription – Single Copy			
South Africa	Monthly	R 76.49	R 87.20
Namibia	Monthly	R 87.11	n/a
Rest of Africa	Monthly	R 109.20	n/a

Description	Type		USD (VAT not applicable)
JSE Monthly Bulletin Subscription – Single Copy			
Rest of Africa	Monthly	-	\$ 28.52

Description	Type	ZAR Excluding VAT	ZAR Including VAT
JSE Monthly Bulletin Subscription – December Issue with Historical Record			
South Africa	Monthly	R 116.08	R 132.33
Namibia	Monthly	R 132.30	n/a
Rest of Africa	Monthly	R 163.55	n/a

Description	Type		USD (VAT not applicable)
JSE Monthly Bulletin Subscription – December Issue with Historical Record			
Rest of Africa	Monthly	-	\$ 43.38

6. INVESTOR PROTECTION LEVY

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Investor Protection Levy			
Percentage of value of each trade leg 0.0002%	Per Message	Variable	Variable

7. EQUITY TRADING SERVICES FEES

Refer to [Services Documentation](#).

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Trading Interface				
API Service Fee	Monthly	R 9 679.02	R 11 034.08	\$ 1 212

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Conformance Testing Service				
First 1 Test Slot	Adhoc	No Charge, if CTS Weekly slot booked		
First 2 Test Slot	Adhoc	No Charge, if CTS Monthly slot booked		
Additional per Slot	Adhoc	R 20 350.29	R 23 199.33	\$ 2 549

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Customer Test Service (CTS)				
Dedicate Access per month to CTS	Monthly	R 17 976.17	R 20 492.83	\$ 2 251
Weekly access slot to CTS	Weekly	R 6 931.86	R 7 902.32	\$ 844

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Shared Infrastructure Provider (SIP)				
Initial Administration Fee	Once Off	R 18 847.83	R 21 486.52	\$ 2 691
Annual Renewal Administration Fee	Annually	R 12 565.22	R 14 324.35	\$ 1 803

8. JSE LONDON POINT OF PRESENCE (POP) CONNECTIVITY FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Test Service Connectivity (2Mbps physical ports)				
Initial Port Set Up Fee	Once Off Per Port	-		\$ 1 065
Monthly Test Service Fees				
Connectivity and Service Fees for Test Market Data Services only (excl. CTS fees which are additional)	Monthly	-	-	\$ 994
Connectivity and Service Fees for Test Trading and Market Data Services only (excl. CTS fees which are additional)	Monthly	-	-	\$ 1 256

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Production Service Connectivity (10Mbps physical ports*)				
Initial Port Set Up Fee for Trading and Market Data per port	Once Off Per Port	-		\$ 1 065
Monthly Connectivity and Service Fees for Market Data Services as follows: (excl. Data fees which are additional)				
Level 1 + ITCH Throttled + JSE Indices + SENS	Monthly	-	-	\$ 4 150
Level 1 + ITCH Throttled + JSE Indices	Monthly	-	-	\$ 3 855
Level 1 + ITCH Throttled + SENS	Monthly	-	-	\$ 3 855
Level 1 only	Monthly	-	-	\$ 3 068
ITCH Throttled only	Monthly	-	-	\$ 3 308
ITCH Throttled + JSE Indices	Monthly	-	-	\$ 3 604
ITCH Throttled + SENS	Monthly	-	-	\$ 3 604
Level 1 + ITCH Throttled	Monthly	-	-	\$ 3 604
Level 1 + JSE Indices	Monthly	-	-	\$ 3 386
JSE Indices (excludes any monitoring service)	Monthly	-	-	\$ 1 900
ITCH Throttled + JSE Indices + SENS	Monthly	-	-	\$ 3 855
SENS only	Monthly	-	-	\$ 1 900

Description	Type		USD (VAT n/a)
Production Service Connectivity via JSE London PoP (10Mbps physical ports*)			
Monthly Connectivity and Service Fees for Trading Connectivity (excl. Data fees which are additional) will be quoted on request as this fee depends on: <ol style="list-style-type: none"> 1. The Trading Gateways that a JSE Client will be using 2. How many Interface User IDs (ComplDs) required for each Trading Gateway 3. The order rate for each Interface User ID 			Email TMSTrading@jse.co.za

*Please note that all PORT SIZES have been based on inter-second estimated bandwidth requirements as published by the JSE and the capacity of the ports may need to be increased and therefore charges will need to increase accordingly

9. JSE COLOCATION SERVICES FEES

Refer to [Colocation Services Documentation](#).

A. JSE COLOCATION PRIMARY SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Hosting Unit – Monthly Rental Fee				
3 kW Hosting Unit (excl Power)	Monthly	R 50 470.00	R 57 535.80	\$ 5 047
5 kW Hosting Unit (excl Power)	Monthly	R 74 160.00	R 84 542.40	\$ 7 416

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Power Usage – Monthly Fees per kWh				
Power consumption <= to 1344 kWhs for a 3 kW Hosting Unit	Monthly	R 1.53	R 1.74	\$ 0.16
Additional Power Consumption > 1344 kWhs for a 3 kW Hosting Unit to the cap of 2160kWh	Monthly	R 3.70	R 4.22	\$ 0.37
Power consumption <= to 2240 kWhs for a 5 kW Hosting Unit	Monthly	R 1.53	R 1.74	\$ 0.16
Additional Power Consumption > 2240 kWhs for a 5 kW Hosting Unit to the cap of 3600kWh	Monthly	R 3.70	R 4.22	\$ 0.37

B. JSE COLOCATION ASSOCIATED SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Hosting Unit – Initial Setup Fee (once off)				
Hosting Unit (HU) setup fee	Once off per HU	R 20 600.00	R 23 484.00	\$ 2 060

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Remote Management Connectivity and Bandwidth via JSE London PoP to Colocation				
Remote Management Connectivity Setup Fee Per Port (for existing JSE London PoP clients)	Once off Per Port	R 4 635.00	R 5 283.90	\$ 464
Remote Management Connectivity Setup Fee Per Port (for new JSE London PoP clients)	Once off Per Port	R 15 450.00	R 17 613.00	\$ 1 545
Remote Management Monthly Connectivity fee per Port EXCL. Bandwidth Fees (for existing JSE London PoP clients)	Monthly Per Port	R 9 991.00	R 11 389.74	\$ 999
Remote Management Monthly Connectivity fee per Port EXCL. Bandwidth Fees (for new JSE London PoP clients)	Monthly Per Port	R 16 480.00	R 18 787.20	\$ 1 648
Fees will be provided on Request dependent on Bandwidth required. Remote Management Bandwidth Fees per 1 Mbps	Monthly per 1 Mbps	R 4 120.00	R 4 696.80	\$ 412

- Note: For remote infrastructure management - fees are applicable per physical port(s). (1 x physical port includes 3 x logical ports)

C. JSE COLOCATION SECONDARY SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Inter-Connect(s)				
Cable connections between devices within a Hosting Unit	JSE approved cable troughs must be ordered and installed by the JSE. Customers purchase and install inter-connect cables within the Hosting Unit			
Hosting Unit Cable Trough(s) Purchase & Setup Fee per trough	Once Off	R 2 060.00	R 2 348.40	\$ 206

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Cross Connect(s)				
Cross Connect Setup Fee Hosting Unit → Hosting Unit	Once Off per Cross Connect	R 3 605.00	R 4 109.70	\$ 361
Cross Connect Monthly Fee Hosting Unit → Hosting Unit	Monthly per Cross Connect	R 515.00	R 587.10	\$ 52
Cross Connect Setup Fee Hosting Unit → Meet Me Room	Once Off per Cross Connect	R 1 545.00	R 1 761.30	\$ 155
Cross Connect Monthly Fee Hosting Unit → Meet Me Room	Monthly per Cross Connect	R 515.00	R 587.10	\$ 52
Time Sync Service				
Time Sync Service	Monthly	R 1 030.00	R 1 174.20	\$ 103
Additional Ports				
Additional Ports Setup Fee Per port on Hosting Unit and includes Cross Connect cable (once off)	Once Off Per Port	R 5 150.00	R 5 871.00	\$ 515
Additional Ports Monthly Fee Per port on Hosting Unit and includes Cross Connect cable	Monthly Per Port	R 1 648.00	R 1 878.72	\$ 165
Hosting Unit Shelf				
Hosting Unit Shelf Purchase and Setup Fee Shelf for non-rack mounted equipment	Once Off	R 1 545.00	R 1 761.30	\$ 155

10. NETWORK SERVICE PROVIDER (NSP) FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Network Service Provider (NSP) Accreditation Fees				
Initial Administration Fee	Once Off	R 10 000.00	R 11 400.00	\$ 1 000
Annual Renewal Administration Fee	Annually	R 6 000.00	R 6 840.00	\$ 600

*If an accredited NSP is also an accredited SIP then only SIP fees will be applicable.

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Meet-Me-Room (MMR) Service Fees				
MMR Rental Fee This includes 2kW of power consumption per rack per month (equates to <= to 1488 kWhs per month)	Monthly Per Rack	R 13 000.00	R 14 820.00	\$ 2 000

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Additional Power Usage Fees per kWh				
*Power usage will only be measured on an ad-hoc bases when required by the JSE and any additional power usage will be passed through to the NSP at the following rate.				
Additional Power Usage >1488 kWhs	Adhoc per kWh	R 3.00	R 3.42	\$ 0.30