



Market Notice

Number: Y586

Date: 3 January 2011

Interest Rate Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the interest rate contracts are as follows and are effective, 10th January 2011 and settlement 11th January 2011.

Margin Requirements as at 03-January-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R157	2011/02/03	1120	100	1.00	210	1940
R157	2011/05/05	1150	100	1.00	210	
R157	2011/08/04	1180	100	1.00	210	
R157	2011/11/03	1210	100	1.00	210	
R157	2012/02/02	1230	100	1.00	210	
R186	2011/02/03	2530	130	1.00	220	4380
R186	2011/05/05	2600	130	1.00	220	
R186	2011/08/04	2660	130	1.00	220	
R186	2011/11/03	2720	130	1.00	220	
R186	2012/02/02	2780	130	1.00	220	
R201	2011/02/03	930	100	1.00	210	1610
R201	2011/05/05	950	100	1.00	210	
R201	2011/08/04	970	100	1.00	210	
R201	2011/11/03	990	100	1.00	210	
R201	2012/02/02	1020	100	1.00	210	
R203	2011/02/03	1260	100	1.00	200	2180
R203	2011/05/05	1290	100	1.00	200	
R203	2011/08/04	1320	100	1.00	200	
R203	2011/11/03	1350	100	1.00	200	
R203	2012/02/02	1380	100	1.00	200	
R204	2011/02/03	1400	100	1.00	200	2420
R204	2011/05/05	1440	100	1.00	200	
R204	2011/08/04	1470	100	1.00	200	
R204	2011/11/03	1510	100	1.00	200	
R204	2012/02/02	1540	100	1.00	200	
R206	2011/02/03	810	100	1.00	230	1400
R206	2011/05/05	830	100	1.00	230	
R206	2011/08/04	850	100	1.00	230	
R206	2011/11/03	870	100	1.00	230	
R206	2012/02/02	890	100	1.00	230	
R207	2011/02/03	1500	100	1.00	190	2600



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Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe

Margin Requirements as at 03-January-2011

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R207	2011/05/05	1540	100	1.00	190	
R207	2011/08/04	1580	100	1.00	190	
R207	2011/11/03	1610	100	1.00	190	
R207	2012/02/02	1650	100	1.00	190	
R208	2011/02/03	1590	100	1.00	190	2750
R208	2011/05/05	1630	100	1.00	190	
R208	2011/08/04	1670	100	1.00	190	
R208	2011/11/03	1710	100	1.00	190	
R208	2012/02/02	1750	100	1.00	190	
R209	2011/02/03	2360	120	1.00	220	4090
R209	2011/05/05	2420	120	1.00	220	
R209	2011/08/04	2480	120	1.00	220	
R209	2011/11/03	2530	120	1.00	220	
R209	2012/02/02	2590	120	1.00	220	
R213	2011/02/03	2230	110	1.00	220	3860
R213	2011/05/05	2280	110	1.00	220	
R213	2011/08/04	2340	110	1.00	220	
R213	2011/11/03	2390	110	1.00	220	
R213	2012/02/02	2440	110	1.00	220	
R189	2011/02/03	1450	100	1.00	270	2510
R189	2011/05/05	1480	100	1.00	270	
R189	2011/08/04	1520	100	1.00	270	
R189	2011/11/03	1550	100	1.00	270	
R189	2012/02/02	1590	100	1.00	270	
R197	2011/02/03	5590	280	1.50	330	9680
R197	2011/05/05	5730	280	1.50	330	
R197	2011/08/04	5870	280	1.50	330	
R197	2011/11/03	6000	280	1.50	330	
R197	2012/02/02	6140	280	1.50	330	
R202	2011/02/03	7320	370	1.50	650	12680
R202	2011/05/05	7500	370	1.50	650	
R202	2011/08/04	7690	370	1.50	650	
R202	2011/11/03	7860	370	1.50	650	
R202	2012/02/02	8040	370	1.50	650	
R210	2011/02/03	4530	230	1.50	300	7850
R210	2011/05/05	4640	230	1.50	300	
R210	2011/08/04	4760	230	1.50	300	
R210	2011/11/03	4870	230	1.50	300	
R210	2012/02/02	4980	230	1.50	300	
R211	2011/02/03	1400	100	1.50	200	2420
R211	2011/05/05	1430	100	1.50	200	
R211	2011/08/04	1470	100	1.50	200	
R211	2011/11/03	1500	100	1.50	200	
R211	2012/02/02	1540	100	1.50	200	
R212	2011/02/03	2420	120	1.50	230	4190
R212	2011/05/05	2480	120	1.50	230	
R212	2011/08/04	2540	120	1.50	230	
R212	2011/11/03	2600	120	1.50	230	
R212	2012/02/02	2660	120	1.50	230	
GOVI	2011/02/03	43100	2160	1.00	1100	
GOVI	2011/05/05	44100	2160	1.00	1100	
GOVI	2011/08/04	45200	2160	1.00	1100	

Margin Requirements as at 03-January-2011

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
GOVI	2011/11/03	46200	2160	1.00	1100	
GOVI	2012/02/02	47300	2160	1.00	1100	
OTHI	2011/02/03	46600	2330	1.00	1800	
OTHI	2011/05/05	47800	2330	1.00	1800	
OTHI	2011/08/04	48900	2330	1.00	1800	
OTHI	2011/11/03	50100	2330	1.00	1800	
OTHI	2012/02/02	51200	2330	1.00	1800	
ALBI	2011/02/03	43500	2180	1.00	1200	
ALBI	2011/05/05	44600	2180	1.00	1200	
ALBI	2011/08/04	45700	2180	1.00	1200	
ALBI	2011/11/03	46800	2180	1.00	1200	
ALBI	2012/02/02	47800	2180	1.00	1200	
AL13	2011/02/03	12800	1000	1.00	2900	
AL13	2011/05/05	13100	1000	1.00	2900	
AL13	2011/08/04	13400	1000	1.00	2900	
AL13	2011/11/03	13800	1000	1.00	2900	
AL13	2012/02/02	14100	1000	1.00	2900	
AL37	2011/02/03	32200	1610	1.00	2800	
AL37	2011/05/05	33000	1610	1.00	2800	
AL37	2011/08/04	33800	1610	1.00	2800	
AL37	2011/11/03	34600	1610	1.00	2800	
AL37	2012/02/02	35400	1610	1.00	2800	
AL7T	2011/02/03	55900	2800	1.00	2700	
AL7T	2011/05/05	57300	2800	1.00	2700	
AL7T	2011/08/04	58700	2800	1.00	2700	
AL7T	2011/11/03	60000	2800	1.00	2700	
AL7T	2012/02/02	61400	2800	1.00	2700	
AL12	2011/02/03	82900	4150	1.00	5500	
AL12	2011/05/05	85000	4150	1.00	5500	
AL12	2011/08/04	87000	4150	1.00	5500	
AL12	2011/11/03	89100	4150	1.00	5500	
AL12	2012/02/02	91100	4150	1.00	5500	
IGOV	2011/02/03	9000	1000	0.75	2600	
IGOV	2011/05/05	9200	1000	0.75	2600	
IGOV	2011/08/04	9400	1000	0.75	2600	
IGOV	2011/11/03	9700	1000	0.75	2600	
IGOV	2012/02/02	9900	1000	0.75	2600	
CRD1	2011/02/03	15900	1000	0.75	2600	
CRD1	2011/05/05	16300	1000	0.75	2600	
CRD1	2011/08/04	16700	1000	0.75	2600	
CRD1	2011/11/03	17100	1000	0.75	2600	
CRD1	2012/02/02	17500	1000	0.75	2600	
TRT1	2011/02/03	44900	2250	1.00	2800	
TRT1	2011/05/05	46000	2250	1.00	2800	
TRT1	2011/08/04	47100	2250	1.00	2800	
TRT1	2011/11/03	48200	2250	1.00	2800	
TRT1	2012/02/02	49300	2250	1.00	2800	
CILI	2011/02/03	10100	1000	0.75	1300	
CILI	2011/05/05	10400	1000	0.75	1300	
CILI	2011/08/04	10600	1000	0.75	1300	
CILI	2011/11/03	10900	1000	0.75	1300	
CILI	2012/02/02	11100	1000	0.75	1300	

Margin Requirements as at 03-January-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
ILBI	2011/02/03	24200	1210	0.75	2700	
ILBI	2011/05/05	24800	1210	0.75	2700	
ILBI	2011/08/04	25400	1210	0.75	2700	
ILBI	2011/11/03	26000	1210	0.75	2700	
ILBI	2012/02/02	26600	1210	0.75	2700	
JIBAR Futures	2011/01/19	60	40	2.00	40	
JIBAR Futures	2011/02/16	60	40	2.00	40	
JIBAR Futures	2011/03/16	60	40	2.00	40	
JIBAR Futures	2011/04/20	60	40	2.00	40	
JIBAR Futures	2011/05/18	60	40	2.00	40	
JIBAR Futures	2011/06/15	60	40	2.00	40	
JIBAR Futures	2011/09/21	60	40	2.00	40	
JIBAR Futures	2011/12/21	60	40	2.00	40	
JIBAR Futures	2012/03/20	60	40	2.00	40	
JIBAR Futures	2012/06/20	60	40	2.00	40	
JIBAR Futures	2012/09/19	100	40	2.00	40	
JIBAR Futures	2012/12/19	90	40	2.00	40	

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