JOHANNESBURG STOCK EXCHANGE
Interest Rates

Market Notice

Number: Y599

Date 1 February 2011

Interest Rate Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the interest rate contracts are as follows and are effective, 8th February 2011 and settlement 9th February 2011

Margin Requirements as at 01-February-2011

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R157	2011/02/03	1080	100	1.00	200	1870
R157	2011/05/05	1110	100	1.00	200	
R157	2011/08/04	1130	100	1.00	200	
R157	2011/11/03	1160	100	1.00	200	
R157	2012/02/02	1190	100	1.00	200	
R186	2011/02/03	2420	120	1.00	210	4190
R186	2011/05/05	2480	120	1.00	210	
R186	2011/08/04	2540	120	1.00	210	
R186	2011/11/03	2600	120	1.00	210	
R186	2012/02/02	2660	120	1.00	210	
R201	2011/02/03	890	100	1.00	210	1540
R201	2011/05/05	910	100	1.00	210	
R201	2011/08/04	940	100	1.00	210	
R201	2011/11/03	960	100	1.00	210	
R201	2012/02/02	980	100	1.00	210	
R203	2011/02/03	1210	100	1.00	200	2100
R203	2011/05/05	1240	100	1.00	200	
R203	2011/08/04	1270	100	1.00	200	
R203	2011/11/03	1300	100	1.00	200	
R203	2012/02/02	1330	100	1.00	200	
R204	2011/02/03	1350	100	1.00	190	2340
R204	2011/05/05	1380	100	1.00	190	
R204	2011/08/04	1410	100	1.00	190	
R204	2011/11/03	1450	100	1.00	190	

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R204	2012/02/02	1480	100	1.00	190	
R206	2011/02/03	780	100	1.00	220	1350
R206	2011/05/05	800	100	1.00	220	
R206	2011/08/04	820	100	1.00	220	
R206	2011/11/03	840	100	1.00	220	
R206	2012/02/02	860	100	1.00	220	
R207	2011/02/03	1440	100	1.00	190	2490
R207	2011/05/05	1470	100	1.00	190	
R207	2011/08/04	1510	100	1.00	190	
R207	2011/11/03	1540	100	1.00	190	
R207	2012/02/02	1580	100	1.00	190	
R208	2011/02/03	1520	100	1.00	190	2630
R208	2011/05/05	1560	100	1.00	190	
R208	2011/08/04	1600	100	1.00	190	
R208	2011/11/03	1630	100	1.00	190	
R208	2012/02/02	1670	100	1.00	190	
R209	2011/02/03	2240	110	1.00	210	3880
R209	2011/05/05	2300	110	1.00	210	
R209	2011/08/04	2360	110	1.00	210	
R209	2011/11/03	2410	110	1.00	210	
R209	2012/02/02	2470	110	1.00	210	
R213	2011/02/03	2120	110	1.00	210	3670
R213	2011/05/05	2180	110	1.00	210	
R213	2011/08/04	2230	110	1.00	210	
R213	2011/11/03	2280	110	1.00	210	
R213	2012/02/02	2340	110	1.00	210	
R189	2011/02/03	1400	100	1.00	270	2420
R189	2011/05/05	1430	100	1.00	270	
R189	2011/08/04	1470	100	1.00	270	
R189	2011/11/03	1500	100	1.00	270	
R189	2012/02/02	1540	100	1.00	270	
R197	2011/02/03	5490	270	1.50	330	9510
R197	2011/05/05	5630	270	1.50	330	
R197	2011/08/04	5770	270	1.50	330	
R197	2011/11/03	5900	270	1.50	330	
R197	2012/02/02	6040	270	1.50	330	
R202	2011/02/03	7200	360	1.50	640	12470
R202	2011/05/05	7380	360	1.50	640	
R202	2011/08/04	7560	360	1.50	640	
R202	2011/11/03	7740	360	1.50	640	
R202	2012/02/02	7920	360	1.50	640	
R210	2011/02/03	4460	220	1.50	300	7720

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R210	2011/05/05	4570	220	1.50	300	
R210	2011/08/04	4680	220	1.50	300	
R210	2011/11/03	4790	220	1.50	300	
R210	2012/02/02	4900	220	1.50	300	
R211	2011/02/03	1370	100	1.50	190	2370
R211	2011/05/05	1410	100	1.50	190	
R211	2011/08/04	1440	100	1.50	190	
R211	2011/11/03	1480	100	1.50	190	
R211	2012/02/02	1510	100	1.50	190	
R212	2011/02/03	2390	120	1.50	230	4140
R212	2011/05/05	2450	120	1.50	230	
R212	2011/08/04	2510	120	1.50	230	
R212	2011/11/03	2560	120	1.50	230	
R212	2012/02/02	2620	120	1.50	230	
GOVI	2011/02/03	41900	2100	1.00	1100	
GOVI	2011/05/05	42900	2100	1.00	1100	
GOVI	2011/08/04	44000	2100	1.00	1100	
GOVI	2011/11/03	45000	2100	1.00	1100	
GOVI	2012/02/02	46000	2100	1.00	1100	
OTHI	2011/02/03	45400	2270	1.00	1800	
OTHI	2011/05/05	46500	2270	1.00	1800	
OTHI	2011/08/04	47700	2270	1.00	1800	
OTHI	2011/11/03	48800	2270	1.00	1800	
OTHI	2012/02/02	49900	2270	1.00	1800	
ALBI	2011/02/03	42400	2120	1.00	1100	
ALBI	2011/05/05	43400	2120	1.00	1100	
ALBI	2011/08/04	44500	2120	1.00	1100	
ALBI	2011/11/03	45500	2120	1.00	1100	
ALBI	2012/02/02	46600	2120	1.00	1100	
AL13	2011/02/03	12500	1000	1.00	2800	
AL13	2011/05/05	12800	1000	1.00	2800	
AL13	2011/08/04	13100	1000	1.00	2800	
AL13	2011/11/03	13500	1000	1.00	2800	
AL13	2012/02/02	13800	1000	1.00	2800	
AL37	2011/02/03	31500	1580	1.00	2700	
AL37	2011/05/05	32300	1580	1.00	2700	
AL37	2011/08/04	33100	1580	1.00	2700	
AL37	2011/11/03	33900	1580	1.00	2700	
AL37	2012/02/02	34700	1580	1.00	2700	
AL7T	2011/02/03	54300	2720	1.00	2600	
AL7T	2011/05/05	55600	2720	1.00	2600	
AL7T	2011/08/04	57000	2720	1.00	2600	

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AL7T	2011/11/03	58300	2720	1.00	2600	
AL7T	2012/02/02	59700	2720	1.00	2600	
AL12	2011/02/03	79900	4000	1.00	5300	
AL12	2011/05/05	81900	4000	1.00	5300	
AL12	2011/08/04	83900	4000	1.00	5300	
AL12	2011/11/03	85800	4000	1.00	5300	
AL12	2012/02/02	87800	4000	1.00	5300	
IGOV	2011/02/03	8900	1000	0.75	2500	
IGOV	2011/05/05	9100	1000	0.75	2500	
IGOV	2011/08/04	9300	1000	0.75	2500	
IGOV	2011/11/03	9500	1000	0.75	2500	
IGOV	2012/02/02	9700	1000	0.75	2500	
CRD1	2011/02/03	15600	1000	0.75	2500	
CRD1	2011/05/05	15900	1000	0.75	2500	
CRD1	2011/08/04	16300	1000	0.75	2500	
CRD1	2011/11/03	16700	1000	0.75	2500	
CRD1	2012/02/02	17100	1000	0.75	2500	
TRT1	2011/02/03	43700	2190	1.00	2700	
TRT1	2011/05/05	44800	2190	1.00	2700	
TRT1	2011/08/04	45900	2190	1.00	2700	
TRT1	2011/11/03	46900	2190	1.00	2700	
TRT1	2012/02/02	48000	2190	1.00	2700	
CILI	2011/02/03	9900	1000	0.75	1300	
CILI	2011/05/05	10200	1000	0.75	1300	
CILI	2011/08/04	10400	1000	0.75	1300	
CILI	2011/11/03	10700	1000	0.75	1300	
CILI	2012/02/02	10900	1000	0.75	1300	
ILBI	2011/02/03	24000	1200	0.75	2600	
ILBI	2011/05/05	24500	1200	0.75	2600	
ILBI	2011/08/04	25100	1200	0.75	2600	
ILBI	2011/11/03	25700	1200	0.75	2600	
ILBI	2012/02/02	26300	1200	0.75	2600	
JIBAR Futures	2011/02/16	60	40	2.00	40	
JIBAR Futures	2011/03/16	60	40	2.00	40	
JIBAR Futures	2011/04/20	60	40	2.00	40	
JIBAR Futures	2011/05/18	60	40	2.00	40	
JIBAR Futures	2011/06/15	60	40	2.00	40	
JIBAR Futures	2011/07/20	60	40	2.00	40	
JIBAR Futures	2011/09/21	60	40	2.00	40	
JIBAR Futures	2011/12/21	60	40	2.00	40	
JIBAR Futures	2012/03/20	70	40	2.00	40	
JIBAR Futures	2012/06/20	70	40	2.00	40	

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
JIBAR Futures	2012/09/19	100	40	2.00	40	
JIBAR Futures	2012/12/19	80	40	2.00	40	

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