



## Market Notice

**Number:** Y622Correction

**Date:** 7<sup>th</sup> March 2011

### New Currency Future Any-day Expiry CAAC

The following new Currency Future Any-day Expiry (CAAC) has been added with immediate effect and is available for trading today.

#### Summary Contract Specifications:

<b>Name</b>	Any-day Currency Future Expiry CAAC Euro
<b>Contract</b>	Euro/Rand Any-day Expiry Currency Future Contract
<b>Underlying Instrument</b>	Rate of exchange between one Euro and SA Rand
<b>Codes</b>	18 March11 CAAC
<b>Expiry Dates &amp; Times</b>	Friday, 18th March 2011 10H00 New York time (i.e. 16H00 SA Time)
<b>Expiration Valuation Method</b>	30 Iterations, arithmetic average of the underlying spot taken every 1 minute for a period of 30 minutes, ending at 10H00 New York time. (SA: 15H31 – 16H00)
<b>Contract Size</b>	€1,000 nominal
<b>Quotations</b>	In Rand per one Euro to four decimals
<b>Minimum Price Movement</b>	0.0001 (R0.10)
<b>Settlement</b>	Cash settled in ZAR
<b>Initial Margin Requirements</b>	As determined by JSE Portfolio Scanning Methodology
<b>Mark-to-market</b>	Explicit Daily The forward value of the arithmetic average of the traded underlying taken



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**Executive Directors:** RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons  
**Non-Executive Directors:** HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe  
**Alternate Director:** J Berman

	for a 5 minute period between 16h55 and 17h00
<b>Exchange Fees</b>	Sliding Scale – See below
<b>Market times</b>	As determined by Yield-X (9 am - 5 pm)
<b>IMR</b>	R385.00
<b>CSMR</b>	R20.00
<b>VSR</b>	2.5

Exchange Fees – Sliding Scale Fee Structure:

<b>Sliding Scale – Number of contracts traded</b>	<b>Future Trading Fee per contract</b>	<b>Option Trading Fee per contract</b>
1 – 999	R1,14	R0,57
1,000 – 4,999	R1,03	R0,50
5,000 – 7,499	R0,91	R0,46
7,500 – 9,999	R0,60	R0,30
10,000 – or more	R0,45	R0,23

The fees will be capped at R39,900 per deal to entice bigger contracts.

\*All the above fees include VAT of 14%.

**The Option can be traded on the Currency Future listed.**

If you have any queries, please feel free to contact Warren Geers (+27 11 520 7470) / [warreng@jse.co.za](mailto:warreng@jse.co.za) or Andrea Maisel (+27 11 520 7487) / [andream@jse.co.za](mailto:andream@jse.co.za).

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**Distributed by the Company Secretariat +27 11 520 7591**