



Market Notice

Number: Y650

Date 03 May 2011

Interest Rate Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the interest rate contracts are as follows and are effective, 10th May 2011 and settlement 11th May 2011.

Margin Requirements as at 03-May-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R157	2011/05/05	1050	100	1.00	210	1820
R157	2011/08/04	1080	100	1.00	210	
R157	2011/11/03	1100	100	1.00	210	
R157	2012/02/02	1130	100	1.00	210	
R157	2012/05/03	1160	100	1.00	210	
R186	2011/05/05	2420	120	1.00	210	4190
R186	2011/08/04	2480	120	1.00	210	
R186	2011/11/03	2540	120	1.00	210	
R186	2012/02/02	2600	120	1.00	210	
R186	2012/05/03	2660	120	1.00	210	
R201	2011/05/05	870	100	1.00	210	1510
R201	2011/08/04	900	100	1.00	210	
R201	2011/11/03	920	100	1.00	210	
R201	2012/02/02	940	100	1.00	210	
R201	2012/05/03	960	100	1.00	210	
R203	2011/05/05	1190	100	1.00	200	2060
R203	2011/08/04	1220	100	1.00	200	
R203	2011/11/03	1250	100	1.00	200	
R203	2012/02/02	1280	100	1.00	200	
R203	2012/05/03	1310	100	1.00	200	
R204	2011/05/05	1330	100	1.00	200	2300
R204	2011/08/04	1360	100	1.00	200	
R204	2011/11/03	1400	100	1.00	200	



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe

Margin Requirements as at 03-May-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R204	2012/02/02	1430	100	1.00	200	
R204	2012/05/03	1460	100	1.00	200	
R206	2011/05/05	760	100	1.00	230	1320
R206	2011/08/04	780	100	1.00	230	
R206	2011/11/03	800	100	1.00	230	
R206	2012/02/02	820	100	1.00	230	
R206	2012/05/03	830	100	1.00	230	
R207	2011/05/05	1430	100	1.00	190	2480
R207	2011/08/04	1460	100	1.00	190	
R207	2011/11/03	1500	100	1.00	190	
R207	2012/02/02	1530	100	1.00	190	
R207	2012/05/03	1570	100	1.00	190	
R208	2011/05/05	1520	100	1.00	190	2630
R208	2011/08/04	1560	100	1.00	190	
R208	2011/11/03	1600	100	1.00	190	
R208	2012/02/02	1640	100	1.00	190	
R208	2012/05/03	1670	100	1.00	190	
R209	2011/05/05	2200	110	1.00	220	3810
R209	2011/08/04	2260	110	1.00	220	
R209	2011/11/03	2310	110	1.00	220	
R209	2012/02/02	2360	110	1.00	220	
R209	2012/05/03	2420	110	1.00	220	
R213	2011/05/05	2110	110	1.00	210	3650
R213	2011/08/04	2160	110	1.00	210	
R213	2011/11/03	2210	110	1.00	210	
R213	2012/02/02	2270	110	1.00	210	
R213	2012/05/03	2320	110	1.00	210	
R189	2011/05/05	1260	100	1.00	250	2180
R189	2011/08/04	1300	100	1.00	250	
R189	2011/11/03	1330	100	1.00	250	
R197	2011/05/05	5470	270	1.50	330	9470
R197	2011/08/04	5610	270	1.50	330	
R202	2011/05/05	7250	360	1.50	620	12560
R202	2011/08/04	7430	360	1.50	620	
R202	2011/11/03	7610	360	1.50	620	
R210	2011/05/05	4440	220	1.50	300	7690
R210	2011/08/04	4560	220	1.50	300	
R210	2011/11/03	4670	220	1.50	300	
R211	2011/05/05	1330	100	1.50	190	2300
R211	2011/08/04	1360	100	1.50	190	

Margin Requirements as at 03-May-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R211	2011/11/03	1390	100	1.50	190	
R211	2012/02/02	1430	100	1.50	190	
R212	2011/05/05	2350	120	1.50	230	4070
R212	2011/08/04	2410	120	1.50	230	
R212	2011/11/03	2460	120	1.50	230	
GOVI	2011/05/05	43400	2170	1.00	1200	
GOVI	2011/08/04	44500	2170	1.00	1200	
GOVI	2011/11/03	45600	2170	1.00	1200	
GOVI	2012/02/02	46700	2170	1.00	1200	
GOVI	2012/05/03	47700	2170	1.00	1200	
OTHI	2011/05/05	47300	2370	1.00	1800	
OTHI	2011/08/04	48500	2370	1.00	1800	
OTHI	2011/11/03	49700	2370	1.00	1800	
OTHI	2012/02/02	50800	2370	1.00	1800	
OTHI	2012/05/03	52000	2370	1.00	1800	
ALBI	2011/05/05	44000	2200	1.00	1200	
ALBI	2011/08/04	45100	2200	1.00	1200	
ALBI	2011/11/03	46200	2200	1.00	1200	
ALBI	2012/02/02	47300	2200	1.00	1200	
ALBI	2012/05/03	48400	2200	1.00	1200	
AL7T	2011/05/05	56500	2830	1.00	2800	
AL7T	2011/08/04	58000	2830	1.00	2800	
AL7T	2011/11/03	59400	2830	1.00	2800	
AL7T	2012/02/02	60800	2830	1.00	2800	
AL7T	2012/05/03	62200	2830	1.00	2800	
IGOV	2011/05/05	9000	1000	0.75	2600	
IGOV	2011/08/04	9200	1000	0.75	2600	
IGOV	2011/11/03	9400	1000	0.75	2600	
IGOV	2012/02/02	9700	1000	0.75	2600	
IGOV	2012/05/03	9900	1000	0.75	2600	
CRD1	2011/05/05	15800	1000	0.75	2600	
CRD1	2011/08/04	16200	1000	0.75	2600	
CRD1	2011/11/03	16600	1000	0.75	2600	
CRD1	2012/02/02	17000	1000	0.75	2600	
CRD1	2012/05/03	17400	1000	0.75	2600	
TRT1	2011/05/05	44700	2240	1.00	2800	
TRT1	2011/08/04	45900	2240	1.00	2800	
TRT1	2011/11/03	47000	2240	1.00	2800	
TRT1	2012/02/02	48100	2240	1.00	2800	
TRT1	2012/05/03	49200	2240	1.00	2800	

Margin Requirements as at 03-May-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
ILBI	2011/05/05	26000	1300	0.75	2600	
ILBI	2011/08/04	26700	1300	0.75	2600	
JBAF	2011/05/18	60	40	2.00		
JBAF	2011/06/15	60	40	2.00		
JBAF	2011/07/20	60	40	2.00		
JBAF	2011/08/17	60	40	2.00		
JBAF	2011/09/21	60	40	2.00		
JBAF	2011/10/19	60	40	2.00		
JBAF	2011/12/21	60	40	2.00		
JBAF	2012/03/20	70	40	2.00		
JBAF	2012/06/20	70	40	2.00		
JBAF	2012/09/19	70	40	2.00		
JBAF	2012/12/19	100	40	2.00		
JBAF	2013/03/20	100	40	2.00		

Graham Smale

Designation Director

Division Interest Rates

Tel +27 11 520 7831

Fax +27 11 520 8831

E-mail address: grahams@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346