



## Market Notice

**Number:** Y679

**Date** 01 July 2011

### Interest Rate Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the interest rate contracts are as follows and are effective, 08th July 2011 and settlement 11th July 2011.

Margin Requirements as at 01-July-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R157	2011/08/04	1010	100	1.00	210	1750
R157	2011/11/03	1040	100	1.00	210	
R157	2012/02/02	1060	100	1.00	210	
R157	2012/05/03	1090	100	1.00	210	
R157	2012/08/02	1110	100	1.00	210	
R186	2011/08/04	2410	120	1.00	210	4170
R186	2011/11/03	2470	120	1.00	210	
R186	2012/02/02	2520	120	1.00	210	
R186	2012/05/03	2580	120	1.00	210	
R186	2012/08/02	2640	120	1.00	210	
R201	2011/08/04	850	100	1.00	220	1470
R201	2011/11/03	870	100	1.00	220	
R201	2012/02/02	890	100	1.00	220	
R201	2012/05/03	910	100	1.00	220	
R201	2012/08/02	930	100	1.00	220	
R203	2011/08/04	1160	100	1.00	200	2010
R203	2011/11/03	1190	100	1.00	200	
R203	2012/02/02	1220	100	1.00	200	
R203	2012/05/03	1250	100	1.00	200	
R203	2012/08/02	1270	100	1.00	200	
R204	2011/08/04	1310	100	1.00	200	2270
R204	2011/11/03	1340	100	1.00	200	
R204	2012/02/02	1370	100	1.00	200	
R204	2012/05/03	1400	100	1.00	200	
R204	2012/08/02	1430	100	1.00	200	



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**Executive Directors:** RM Loubser (CEO), NF Newton-King, F Evans (CFO) **Non-Executive Directors:** HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne  
**Alternate Directors:** JH Burke, LV Parsons

Margin Requirements as at 01-July-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R206	2011/08/04	730	100	1.00	230	1260
R206	2011/11/03	750	100	1.00	230	
R206	2012/02/02	770	100	1.00	230	
R206	2012/05/03	790	100	1.00	230	
R206	2012/08/02	800	100	1.00	230	
R207	2011/08/04	1400	100	1.00	200	2420
R207	2011/11/03	1440	100	1.00	200	
R207	2012/02/02	1470	100	1.00	200	
R207	2012/05/03	1510	100	1.00	200	
R207	2012/08/02	1540	100	1.00	200	
R208	2011/08/04	1510	100	1.00	190	2620
R208	2011/11/03	1540	100	1.00	190	
R208	2012/02/02	1580	100	1.00	190	
R208	2012/05/03	1620	100	1.00	190	
R208	2012/08/02	1650	100	1.00	190	
R209	2011/08/04	2170	110	1.00	220	3760
R209	2011/11/03	2220	110	1.00	220	
R209	2012/02/02	2280	110	1.00	220	
R209	2012/05/03	2330	110	1.00	220	
R209	2012/08/02	2380	110	1.00	220	
R213	2011/08/04	2100	110	1.00	210	3640
R213	2011/11/03	2150	110	1.00	210	
R213	2012/02/02	2200	110	1.00	210	
R213	2012/05/03	2250	110	1.00	210	
R213	2012/08/02	2300	110	1.00	210	
R189	2011/08/04	1140	100	1.00	250	1970
R189	2011/11/03	1170	100	1.00	250	
R189	2012/02/02	1200	100	1.00	250	
R189	2012/05/03	1220	100	1.00	250	
R189	2012/08/02	1250	100	1.00	250	
R197	2011/08/04	5350	270	1.50	320	9270
R197	2011/11/03	5480	270	1.50	320	
R197	2012/02/02	5610	270	1.50	320	
R197	2012/05/03	5750	270	1.50	320	
R197	2012/08/02	5880	270	1.50	320	
R202	2011/08/04	7370	370	1.50	620	12770
R202	2011/11/03	7550	370	1.50	620	
R202	2012/02/02	7730	370	1.50	620	
R202	2012/05/03	7910	370	1.50	620	
R202	2012/08/02	8090	370	1.50	620	
R210	2011/08/04	4480	220	1.50	300	7760

Margin Requirements as at 01-July-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R210	2011/11/03	4590	220	1.50	300	
R210	2012/02/02	4700	220	1.50	300	
R210	2012/05/03	4810	220	1.50	300	
R210	2012/08/02	4920	220	1.50	300	
R211	2011/08/04	1290	100	1.50	200	2230
R211	2011/11/03	1320	100	1.50	200	
R211	2012/02/02	1350	100	1.50	200	
R211	2012/05/03	1380	100	1.50	200	
R211	2012/08/02	1410	100	1.50	200	
R212	2011/08/04	2320	120	1.50	230	4020
R212	2011/11/03	2380	120	1.50	230	
R212	2012/02/02	2440	120	1.50	230	
R212	2012/05/03	2490	120	1.50	230	
R212	2012/08/02	2550	120	1.50	230	
GOVI	2011/08/04	44200	2210	1.00	1200	
GOVI	2011/11/03	45300	2210	1.00	1200	
GOVI	2012/02/02	46300	2210	1.00	1200	
GOVI	2012/05/03	47400	2210	1.00	1200	
GOVI	2012/08/02	48500	2210	1.00	1200	
OTHI	2011/08/04	48500	2430	1.00	1900	
OTHI	2011/11/03	49700	2430	1.00	1900	
OTHI	2012/02/02	50900	2430	1.00	1900	
OTHI	2012/05/03	52100	2430	1.00	1900	
OTHI	2012/08/02	53300	2430	1.00	1900	
ALBI	2011/08/04	44800	2240	1.00	1200	
ALBI	2011/11/03	45900	2240	1.00	1200	
ALBI	2012/02/02	47000	2240	1.00	1200	
ALBI	2012/05/03	48100	2240	1.00	1200	
ALBI	2012/08/02	49200	2240	1.00	1200	
AL13	2011/08/04	13100	1000	1.00	2900	
AL13	2011/11/03	13400	1000	1.00	2900	
AL13	2012/02/02	13800	1000	1.00	2900	
AL13	2012/05/03	14100	1000	1.00	2900	
AL13	2012/08/02	14400	1000	1.00	2900	
AL37	2011/08/04	33000	1650	1.00	2900	
AL37	2011/11/03	33800	1650	1.00	2900	
AL37	2012/02/02	34600	1650	1.00	2900	
AL37	2012/05/03	35400	1650	1.00	2900	
AL37	2012/08/02	36200	1650	1.00	2900	
AL7T	2011/08/04	57700	2890	1.00	2800	
AL7T	2011/11/03	59100	2890	1.00	2800	

<b>Margin Requirements as at 01-July-2011</b>						
<b>Contract Code</b>	<b>Expiry Date</b>	<b>Fixed Margin</b>	<b>Spread Margin</b>	<b>VSR</b>	<b>Series Spread Margin</b>	<b>Settlement Margin</b>
AL7T	2012/02/02	60500	2890	1.00	2800	
AL7T	2012/05/03	62000	2890	1.00	2800	
AL7T	2012/08/02	63400	2890	1.00	2800	
AL12	2011/08/04	83700	4190	1.00	5500	
AL12	2011/11/03	85700	4190	1.00	5500	
AL12	2012/02/02	87800	4190	1.00	5500	
AL12	2012/05/03	89900	4190	1.00	5500	
AL12	2012/08/02	91900	4190	1.00	5500	
IGOV	2011/08/04	9300	1000	0.75	2600	
IGOV	2011/11/03	9500	1000	0.75	2600	
IGOV	2012/02/02	9800	1000	0.75	2600	
IGOV	2012/05/03	10000	1000	0.75	2600	
IGOV	2012/08/02	10200	1000	0.75	2600	
ISOE	2011/08/04	13400	1000	0.75	2200	
ISOE	2011/11/03	13800	1000	0.75	2200	
ISOE	2012/02/02	14100	1000	0.75	2200	
ISOE	2012/05/03	14400	1000	0.75	2200	
ISOE	2012/08/02	14800	1000	0.75	2200	
ICORP	2011/08/04	11800	1000	0.75	2800	
ICORP	2011/11/03	12100	1000	0.75	2800	
ICORP	2012/02/02	12400	1000	0.75	2800	
ICORP	2012/05/03	12600	1000	0.75	2800	
ICORP	2012/08/02	12900	1000	0.75	2800	
IG13	2011/08/04	7200	1000	0.75	2700	
IG13	2011/11/03	7400	1000	0.75	2700	
IG13	2012/02/02	7600	1000	0.75	2700	
IG13	2012/05/03	7800	1000	0.75	2700	
IG13	2012/08/02	7900	1000	0.75	2700	
IG37	2011/08/04	8100	1000	0.75	2700	
IG37	2011/11/03	8300	1000	0.75	2700	
IG37	2012/02/02	8500	1000	0.75	2700	
IG37	2012/05/03	8700	1000	0.75	2700	
IG37	2012/08/02	8900	1000	0.75	2700	
IG7T	2011/08/04	14400	1000	0.75	2700	
IG7T	2011/11/03	14700	1000	0.75	2700	
IG7T	2012/02/02	15100	1000	0.75	2700	
IG7T	2012/05/03	15400	1000	0.75	2700	
IG7T	2012/08/02	15800	1000	0.75	2700	
IG12	2011/08/04	15300	1000	0.75	2200	
IG12	2011/11/03	15700	1000	0.75	2200	
IG12	2012/02/02	16100	1000	0.75	2200	

Margin Requirements as at 01-July-2011						
Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
IG12	2012/05/03	16500	1000	0.75	2200	
IG12	2012/08/02	16800	1000	0.75	2200	
CRD1	2011/08/04	16100	1000	0.75	2600	
CRD1	2011/11/03	16500	1000	0.75	2600	
CRD1	2012/02/02	16900	1000	0.75	2600	
CRD1	2012/05/03	17300	1000	0.75	2600	
CRD1	2012/08/02	17700	1000	0.75	2600	
TRT1	2011/08/04	45600	2280	1.00	2800	
TRT1	2011/11/03	46700	2280	1.00	2800	
TRT1	2012/02/02	47800	2280	1.00	2800	
TRT1	2012/05/03	49000	2280	1.00	2800	
TRT1	2012/08/02	50100	2280	1.00	2800	
CILI	2011/08/04	10300	1000	0.75	1300	
CILI	2011/11/03	10500	1000	0.75	1300	
CILI	2012/02/02	10800	1000	0.75	1300	
CILI	2012/05/03	11000	1000	0.75	1300	
CILI	2012/08/02	11300	1000	0.75	1300	
ILBI	2011/08/04	26100	1310	0.75	2700	
ILBI	2011/11/03	26700	1310	0.75	2700	
ILBI	2012/02/02	27300	1310	0.75	2700	
ILBI	2012/05/03	28000	1310	0.75	2700	
ILBI	2012/08/02	28600	1310	0.75	2700	
JBAF	2011/07/20	60	40	2.00		
JBAF	2011/08/17	60	40	2.00		
JBAF	2011/09/21	60	40	2.00		
JBAF	2011/10/19	60	40	2.00		
JBAF	2011/11/16	60	40	2.00		
JBAF	2011/12/21	60	40	2.00		
JBAF	2012/03/20	60	40	2.00		
JBAF	2012/06/20	60	40	2.00		
JBAF	2012/09/19	60	40	2.00		
JBAF	2012/12/19	70	40	2.00		
JBAF	2013/03/20	100	40	2.00		
JBAF	2013/06/19	80	40	2.00		

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