



Market Notice

Number: Y690
Date: 28th July 2011

New Currency Future Any-day Expiry CAAF

The following new Currency Future Any-day Expiry (CAAF) has been added with immediate effect and is available for trading today.

Summary Contract Specifications:

Name	Any-day Currency Future Expiry CAAF USD
Contract	Dollar/Rand Any-day Expiry Currency Future Contract
Underlying Instrument	Rate of exchange between one Dollar and SA Rand
Codes	3 August 11 CAAF
Expiry Dates & Times	Wednesday, 3 rd August 2011 10H00 New York time (i.e. 16H00 SA Time)
Expiration Valuation Method	30 Iterations, arithmetic average of the underlying spot taken every 1 minute for a period of 30 minutes, ending at 10H00 New York time. (SA: 15H31 – 16H00)
Contract Size	\$1,000 nominal
Quotations	In Rand per one Dollar to four decimals
Minimum Price Movement	0.0001 (R0.10)
Settlement	Cash settled in ZAR
Initial Margin Requirements	As determined by JSE Portfolio Scanning Methodology
Mark-to-market	Explicit Daily The forward value of the arithmetic average of the traded underlying taken for a 5 minute period between 16h55 and 17h00



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Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe
Alternate Director: J Berman

Exchange Fees	Sliding Scale – See below
Market times	As determined by Yield-X (9 am - 5 pm)
IMR	R305.00
CSMR	R15.00
VSR	2.5

Exchange Fees – Sliding Scale Fee Structure:

Sliding scale band (per deal)	Currency Futures fee per contract	Currency Options fee per contract
1 – 999	1.28	0.64
1,000 – 4,999	1.10	0.55
5,000 – 7,499	0.91	0.46
7,500 – 9,999	0.60	0.30
10,000 and above,	0.45	0.23

The fees will be capped at R39,900 per deal to entice bigger contracts.

*All the above fees include VAT of 14%.

The Option can be traded on the Currency Future listed.

If you have any queries, please feel free to contact Warren Geers (+27 11 520 7470) / warreng@jse.co.za or Andrea Maisel (+27 11 520 7487) / andream@jse.co.za.

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