

Market Notice

Number: Y701A
Date 23 August 2011

FINANCIAL MARKETS BILL, 2011

Members are referred to the attached press release from National Treasury dated 4 August 2011 pertaining to the Financial Markets Bill, 2011 (the "Bill").

The press release deals with the releasing for public comment of the Bill which builds on the existing policy for the financial markets as defined through the Securities Services Act of 2004 ("The SSA"). The SSA will be repealed and replaced by the Bill.

The JSE has been involved in the process of compiling the draft Bill and is currently in the process of compiling comments on the Bill for submission as required.

The Bill and accompanying documents are available on the National Treasury (www.treasury.gov.za) and Financial Services Board (www.fsb.co.za) websites.

Draft subordinate regulation to be issued in terms of the Bill will also shortly be released for public comment.

Should you have any comments on the Bill, please respond in the manner set out in the attached press release.

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