



## Market Notice

**Number:** Y727

**Date:** 21<sup>st</sup> September 2011

### New Currency Future Any-day Expiry CAAJ

The following new Currency Future Any-day Expiry (CAAJ) has been added with immediate effect and is available for trading today.

#### Summary Contract Specifications:

<b>Name</b>	Any-day Currency Future Expiry CAAJ USD
<b>Contract</b>	Dollar/Rand Any-day Expiry Currency Future Contract
<b>Underlying Instrument</b>	Rate of exchange between one Dollar and SA Rand
<b>Codes</b>	20 October 11 CAAJ
<b>Expiry Dates &amp; Times</b>	Thursday, 20 <sup>th</sup> October 2011 10H00 New York time (i.e. 16H00 SA Time)
<b>Expiration Valuation Method</b>	30 Iterations, arithmetic average of the underlying spot taken every 1 minute for a period of 30 minutes, ending at 10H00 New York time. (SA: 15H31 – 16H00)
<b>Contract Size</b>	\$1,000 nominal
<b>Quotations</b>	In Rand per one Dollar to four decimals
<b>Minimum Price Movement</b>	0.0001 (R0.10)
<b>Settlement</b>	Cash settled in ZAR
<b>Initial Margin Requirements</b>	As determined by JSE Portfolio Scanning Methodology
<b>Mark-to-market</b>	Explicit Daily The forward value of the arithmetic average of the traded underlying taken for a 5 minute period between 16h55 and 17h00
<b>Exchange Fees</b>	Sliding Scale – See below



JSE Limited Registration Number: 2005/022939/06  
 One Exchange Square, Gwen Lane, Sandown, South Africa.  
 Private Bag X991174, Sandton, 2146, South Africa. Telephone:  
 +27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

**Executive Directors:** RM Loubser (CEO), NF Newton-King,  
 F Evans (CFO) **Non-Executive Directors:** HJ Borkum  
 (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,  
 A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne  
**Alternate Directors:** JH Burke, LV Parsons

<b>Market times</b>	As determined by Yield-X (9 am - 5 pm)
<b>IMR</b>	R310.00
<b>CSMR</b>	R20.00
<b>VSR</b>	2.5

Exchange Fees – Sliding Scale Fee Structure:

<b>Sliding scale band (per deal)</b>	<b>Currency Futures fee per contract</b>	<b>Currency Options fee per contract</b>
1 – 999	1.28	0.64
1,000 – 4,999	1.10	0.55
5,000 – 7,499	0.91	0.46
7,500 – 9,999	0.60	0.30
10,000 and above,	0.45	0.23

The fees will be capped at R39,900 per deal to entice bigger contracts.

\*All the above fees include VAT of 14%.

**The Option can be traded on the Currency Future listed.**

If you have any queries, please feel free to contact Warren Geers (+27 11 520 7470) / [warreng@jse.co.za](mailto:warreng@jse.co.za) or Andrea Maisel (+27 11 520 7487) / [andream@jse.co.za](mailto:andream@jse.co.za).

Warren Geers

GM – Derivatives Trading

Yield-X

Tel: +27 11 520 7470

Fax: +27 11 520 7458

E-mail Address: [warreng@jse.co.za](mailto:warreng@jse.co.za)

**Distributed by the Company Secretariat +27 11 520 7591**