



## Market Notice

**Number:** Y770

**Date:** 01 November 2011

### Interest Rate Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the interest rate contracts are as follows and are effective, 08<sup>th</sup> November 2011 and settlement 09<sup>th</sup> November 2011.

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R157	2011/11/03	980	100	1.00	440	1700
R157	2012/02/02	1000	100	1.00	440	
R157	2012/05/03	1030	100	1.00	440	
R157	2012/08/02	1050	100	1.00	440	
R157	2012/11/01	1080	100	1.00	440	
R186	2011/11/03	2450	120	1.00	420	4240
R186	2012/02/02	2510	120	1.00	420	
R186	2012/05/03	2570	120	1.00	420	
R186	2012/08/02	2630	120	1.00	420	
R186	2012/11/01	2690	120	1.00	420	
R201	2011/11/03	820	100	1.00	440	1420
R201	2012/02/02	840	100	1.00	440	
R201	2012/05/03	860	100	1.00	440	
R201	2012/08/02	880	100	1.00	440	
R201	2012/11/01	900	100	1.00	440	
R203	2011/11/03	1160	100	1.00	400	2010
R203	2012/02/02	1190	100	1.00	400	
R203	2012/05/03	1220	100	1.00	400	
R203	2012/08/02	1250	100	1.00	400	
R203	2012/11/01	1270	100	1.00	400	
R204	2011/11/03	1320	100	1.00	400	2290
R204	2012/02/02	1360	100	1.00	400	
R204	2012/05/03	1390	100	1.00	400	
R204	2012/08/02	1420	100	1.00	400	
R204	2012/11/01	1460	100	1.00	400	



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**Executive Directors:** RM Loubser (CEO), NF Newton-King, F Evans (CFO) **Non-Executive Directors:** HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne  
**Alternate Directors:** JH Burke, LV Parsons

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R206	2011/11/03	680	100	1.00	460	1180
R206	2012/02/02	690	100	1.00	460	
R206	2012/05/03	710	100	1.00	460	
R206	2012/08/02	730	100	1.00	460	
R206	2012/11/01	750	100	1.00	460	
R207	2011/11/03	1420	100	1.00	400	2460
R207	2012/02/02	1450	100	1.00	400	
R207	2012/05/03	1490	100	1.00	400	
R207	2012/08/02	1520	100	1.00	400	
R207	2012/11/01	1560	100	1.00	400	
R208	2011/11/03	1540	100	1.00	380	2670
R208	2012/02/02	1580	100	1.00	380	
R208	2012/05/03	1620	100	1.00	380	
R208	2012/08/02	1650	100	1.00	380	
R208	2012/11/01	1690	100	1.00	380	
R209	2011/11/03	2200	110	1.00	440	3810
R209	2012/02/02	2260	110	1.00	440	
R209	2012/05/03	2310	110	1.00	440	
R209	2012/08/02	2370	110	1.00	440	
R209	2012/11/01	2420	110	1.00	440	
R213	2011/11/03	2140	110	1.00	420	3710
R213	2012/02/02	2190	110	1.00	420	
R213	2012/05/03	2250	110	1.00	420	
R213	2012/08/02	2300	110	1.00	420	
R213	2012/11/01	2350	110	1.00	420	
R189	2011/11/03	940	100	1.00	480	1630
R189	2012/02/02	970	100	1.00	480	
R189	2012/05/03	990	100	1.00	480	
R189	2012/08/02	1010	100	1.00	480	
R189	2012/11/01	1040	100	1.00	480	
R197	2011/11/03	5430	270	1.50	680	9410
R197	2012/02/02	5560	270	1.50	680	
R197	2012/05/03	5700	270	1.50	680	
R197	2012/08/02	5830	270	1.50	680	
R197	2012/11/01	5970	270	1.50	680	
R202	2011/11/03	7430	370	1.50	1180	12870
R202	2012/02/02	7610	370	1.50	1180	
R202	2012/05/03	7800	370	1.50	1180	
R202	2012/08/02	7980	370	1.50	1180	



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A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne  
Alternate Directors: JH Burke, LV Parsons

Member of the World Federation of Exchanges

Company Secretary: GC Clarke

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin	Settlement Margin
R202	2012/11/01	8160	370	1.50	1180	
R210	2011/11/03	4550	230	1.50	640	7880
R210	2012/02/02	4660	230	1.50	640	
R210	2012/05/03	4780	230	1.50	640	
R210	2012/08/02	4890	230	1.50	640	
R210	2012/11/01	5000	230	1.50	640	
R211	2011/11/03	1320	100	1.50	400	2290
R211	2012/02/02	1350	100	1.50	400	
R211	2012/05/03	1380	100	1.50	400	
R211	2012/08/02	1410	100	1.50	400	
R211	2012/11/01	1450	100	1.50	400	
R212	2011/11/03	2380	120	1.50	460	4120
R212	2012/02/02	2440	120	1.50	460	
R212	2012/05/03	2500	120	1.50	460	
R212	2012/08/02	2560	120	1.50	460	
R212	2012/11/01	2620	120	1.50	460	
GOVI	2011/11/03	46100	2310	1.00	2400	
GOVI	2012/02/02	47200	2310	1.00	2400	
GOVI	2012/05/03	48400	2310	1.00	2400	
GOVI	2012/08/02	49500	2310	1.00	2400	
GOVI	2012/11/01	50700	2310	1.00	2400	
ALBI	2011/11/03	46800	2340	1.00	2400	
ALBI	2012/02/02	47900	2340	1.00	2400	
ALBI	2012/05/03	49100	2340	1.00	2400	
ALBI	2012/08/02	50200	2340	1.00	2400	
ALBI	2012/11/01	51400	2340	1.00	2400	
AL7T	2011/11/03	60700	3040	1.00	6000	
AL7T	2012/02/02	62200	3040	1.00	6000	
AL7T	2012/05/03	63700	3040	1.00	6000	
AL7T	2012/08/02	65200	3040	1.00	6000	
AL7T	2012/11/01	66800	3040	1.00	6000	
IGOV	2011/11/03	9500	1000	0.75	5400	
IGOV	2012/02/02	9700	1000	0.75	5400	
IGOV	2012/05/03	9900	1000	0.75	5400	
IGOV	2012/08/02	10200	1000	0.75	5400	
IGOV	2012/11/01	10400	1000	0.75	5400	
ILBI	2011/11/03	26400	1320	0.75	5600	
ILBI	2012/02/02	27100	1320	0.75	5600	
ILBI	2012/05/03	27700	1320	0.75	5600	



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ILBI	2012/08/02	28400	1320	0.75	5600	
ILBI	2012/11/01	29100	1320	0.75	5600	
JBAF	2011/11/16	60	40	2.00		
JBAF	2011/12/21	60	40	2.00		
JBAF	2012/01/18	60	40	2.00		
JBAF	2012/02/15	60	40	2.00		
JBAF	2012/03/20	60	40	2.00		
JBAF	2012/04/18	60	40	2.00		
JBAF	2012/06/20	60	40	2.00		
JBAF	2012/09/19	60	40	2.00		
JBAF	2012/12/19	80	40	2.00		
JBAF	2013/03/20	80	40	2.00		
JBAF	2013/06/19	80	40	2.00		
JBAF	2013/09/18	90	40	2.00		

### Graham Smale

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