

Market Notice

Number: Y1330

Date: 01 April 2014

Currency Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the interest rate contracts are as follows and will be in effect from Tuesday 8th April 2014 for settlement on **Wednesday** 9th April 2014.

Contract Code	Contract Name	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
ZAUS	Dollar/Rand (\$/R)	2014/06/13	470	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2014/09/15	475	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2014/12/12	485	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/03/16	490	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/06/15	500	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/09/21	510	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/12/14	530	30	2.5	180
ZAEU	Euro/Rand (€/R)	2014/06/13	580	35	2.5	170
ZAEU	Euro/Rand (€/R)	2014/09/15	590	35	2.5	170
ZAEU	Euro/Rand (€/R)	2014/12/12	595	35	2.5	170
ZAEU	Euro/Rand (€/R)	2015/03/16	610	35	2.5	170
EUUS	Euro/Dollar Quanto (€/\$)	2014/06/13	345	20	2.5	
EUUS	Euro/Dollar Quanto (€/\$)	2014/09/15	345	20	2.5	
ZAGB	Sterling / Rand (£/R)	2014/06/13	715	45	2.5	170
ZAGB	Sterling / Rand (£/R)	2014/09/15	725	45	2.5	170
ZAGB	Sterling / Rand (£/R)	2014/12/12	735	45	2.5	170
ZAGB	Sterling / Rand (£/R)	2015/03/16	750	45	2.5	170
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/06/13	350	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/09/15	355	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/12/12	360	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/03/16	360	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/12/14	395	20	2.5	160
ZAJY	Japanese Yen /Rand (¥/R)	2014/06/13	585	35	2.5	200



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 A Takoordeen (CFO)

Non-Executive Directors: HJ Borkum (Chairman), AD Botha, M Jordaan
 MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matookane, NP Mnxasana,
 NS Nematwerani, N Nyembezi-Heita, N Payne

Alternate Directors: JH Burke, LV Parsons

Company Secretary: GC Clarke

ZAJY	Japanese Yen /Rand (¥/R)	2014/09/15	<u>595</u>	35	2.5	<u>200</u>
ZAJY	Japanese Yen /Rand (¥/R)	2015/03/16	<u>610</u>	35	2.5	<u>200</u>
JYZA	Rand / Japanese Yen (¥/R)	2014/06/13	<u>585</u>	35	2.5	<u>200</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2014/06/13	<u>360</u>	20	2.5	160
ZACA	Canadian Dollar/Rand (CAD/R)	2014/09/15	<u>365</u>	20	2.5	160
ZAFR	Swiss Franc/Rand (CHF/R)	2014/06/13	<u>550</u>	<u>30</u>	2.5	180
ZAFR	Swiss Franc/Rand (CHF/R)	2014/09/15	<u>560</u>	<u>30</u>	2.5	180
ZAFR	Swiss Franc/Rand (CHF/R)	2015/03/16	<u>575</u>	<u>30</u>	2.5	180
ZACR	Chinese Renminbi/Rand (CNH/R)	2014/06/13	<u>765</u>	45	2.5	<u>440</u>
ZACR	Chinese Renminbi/Rand (CNH/R)	2014/09/15	<u>775</u>	45	2.5	<u>440</u>
ZANZ	New Zealand Dollar/Rand (NZD/R)	2014/06/13	345	20	2.5	<u>160</u>
ZANZ	New Zealand Dollar/Rand (NZD/R)	2014/09/15	<u>350</u>	20	2.5	<u>160</u>
ZATR	Turkish Lira/Rand (TRY/R)	2014/06/13	<u>170</u>	15	2.5	
ZATR	Turkish Lira/Rand (TRY/R)	2014/09/15	<u>170</u>	15	2.5	
ZAUM	Dollar/Rand (\$/R) Maxi	2014/06/13	<u>47000</u>	3000	2.5	18000
ZAUM	Dollar/Rand (\$/R) Maxi	2014/09/15	<u>47500</u>	3000	2.5	18000
ZAUM	Dollar/Rand (\$/R) Maxi	2014/12/12	<u>48500</u>	3000	2.5	18000
RAIN	Rand Index (RAIN)	2014/06/13	<u>5750</u>	<u>330</u>	2.5	
DAUS	Any Day Expiry DAUS - USD	2014/04/25	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/04/29	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/05/26	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/05/27	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/05/28	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/06/18	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/06/27	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/06/30	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/07/28	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/07/29	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/08/22	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/08/27	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/08/28	<u>475</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/09/26	<u>485</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/09/29	<u>485</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/10/29	<u>485</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/04	<u>485</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/25	<u>485</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/28	<u>485</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/12/15	<u>490</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/01/28	<u>490</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/02/25	<u>490</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/03/27	<u>500</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/04/28	<u>500</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/05/27	<u>500</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/06/26	<u>510</u>	30	2.5	180

DAUS	Any Day Expiry DAUS - USD	2015/07/29	510	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/08/27	510	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/09/28	530	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/10/28	530	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/11/25	530	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/12/21	535	30	2.5	180
DAGB	Any Day Expiry DAGB - GBP	2015/01/23	750	45	2.5	170
DAUM	Any Day Expiry DAUM - (\$/R) Maxi	2014/05/05	47000	3000	2.5	18000

If you have any queries, please feel free to contact André Koen (+27 11 520 7469) / andrek@jse.co.za / safexops@jse.co.za

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