



Market Notice

Number: Y1337

Date: 10 April 2014

Yield-X Linker basket Can-Do

The following new Can-Do (ICAA) has been added to the list with immediate effect and will be available for trading on the 10th April 2014. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Basket of normal Yield-X single bond futures
Can-Do Name	Can-Do ICAA
Can-Do Code	ICAA
Contract Size	Each future references ZAR 100,000 nominal.
Minimum Price Movement	0.00001
Quotations	Price per future
Exchange Fees	See schedule below
Initial Margin	1392
Class Spread Margin	696
V.S.R.	3%
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.
Instrument Value	The value of one ICAA Can-do is equal to: 0.92 * (R211 Yield-X future value on the underlying contract expiry) +



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Executive Directors: NF Newton-King (CEO),
A Takoordeen (CFO)

Non-Executive Directors: HJ Borkum (Chairman), AD Botha, M Jordaan
MR Johnston, DM Lawrence, A Mazwai, Dr. MA Matooane, NP Mnxasana,
NS Nematswerani, N Nyembezi-Heita, N Payne

Alternate Directors: JH Burke, LV Parsons

Company Secretary: GC Clarke

	0.08 * (R197 Yield-X future value on the underlying contract expiry)
TERMS & CONDITIONS	
Type	Basket of R211 and R197 single bond futures
Buyer	Is the party that is the Long Party to the Can-Do future
Seller	Is the party that is the Short Party to the Can-Do future
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	8-May-14
Expiration and Valuation Time	Standard Yield-X Bond Future closeout time, 12:00
Reference Price	Standard Yield-X Bond Future closeout price on the underlying R211 and R197 futures
Automatic Exercise	Applicable
Physical Settlement	Applicable (for the avoidance of doubt, this means that the ICAA future will settle into standard May-14 R211 and May-14 R197 futures, which will in turn settle into physical spot bonds at Expiration, with a T+3 settlement cycle)

Exchange Fees:

Sliding Scale Band (per Deal)	Fee per contract
2858 - 4999	R 0.35
5000 and above	R 0.25

Note that a minimum charge of R 1,000.00 is applicable

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