

MARKET NOTICE

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Subject: Currency Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the Currency Futures contracts are as follows and will be in effect from Monday 12th May 2014 for settlement on **Tuesday** 13th May 2014.

Contract Code	Contract Name	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
ZAUS	Dollar/Rand (\$/R)	2014/06/13	<u>465</u>	30	2.5	<u>190</u>
ZAUS	Dollar/Rand (\$/R)	2014/09/15	<u>470</u>	30	2.5	<u>190</u>
ZAUS	Dollar/Rand (\$/R)	2014/12/12	<u>480</u>	30	2.5	<u>190</u>
ZAUS	Dollar/Rand (\$/R)	2015/03/16	<u>485</u>	30	2.5	<u>190</u>
ZAUS	Dollar/Rand (\$/R)	2015/06/15	<u>495</u>	30	2.5	<u>190</u>
ZAUS	Dollar/Rand (\$/R)	2015/09/21	<u>505</u>	30	2.5	<u>190</u>
ZAUS	Dollar/Rand (\$/R)	2015/12/14	<u>515</u>	30	2.5	<u>190</u>
ZAEU	Euro/Rand (€/R)	2014/06/13	<u>575</u>	35	2.5	170
ZAEU	Euro/Rand (€/R)	2014/09/15	<u>585</u>	35	2.5	170
ZAEU	Euro/Rand (€/R)	2014/12/12	595	35	2.5	170
ZAEU	Euro/Rand (€/R)	2015/03/16	<u>605</u>	35	2.5	170
EUUS	Euro/Dollar Quanto (€//\$)	2014/06/13	345	20	2.5	
EUUS	Euro/Dollar Quanto (€//\$)	2014/09/15	345	20	2.5	
ZAGB	Sterling / Rand (£/R)	2014/06/13	715	45	2.5	<u>180</u>
ZAGB	Sterling / Rand (£/R)	2014/09/15	725	45	2.5	<u>180</u>
ZAGB	Sterling / Rand (£/R)	2014/12/12	735	45	2.5	<u>180</u>
ZAGB	Sterling / Rand (£/R)	2015/03/16	750	45	2.5	<u>180</u>
ZAAD	Australian Dollar / Rand	2014/06/13	<u>345</u>	20	2.5	<u>170</u>

	(ZAAD/R)					
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/09/15	<u>350</u>	20	2.5	<u>170</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/12/12	<u>355</u>	20	2.5	<u>170</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/03/16	360	20	2.5	<u>170</u>
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/12/14	<u>390</u>	20	2.5	<u>170</u>
ZAJY	Japanese Yen /Rand (¥/R)	2014/06/13	585	35	2.5	<u>210</u>
ZAJY	Japanese Yen /Rand (¥/R)	2014/09/15	595	35	2.5	<u>210</u>
ZAJY	Japanese Yen /Rand (¥/R)	2015/03/16	610	35	2.5	<u>210</u>
JYZA	Rand / Japanese Yen (¥/R)	2014/06/13	585	35	2.5	<u>210</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2014/06/13	<u>355</u>	20	2.5	<u>170</u>
ZACA	Canadian Dollar/Rand (CAD/R)	2014/09/15	<u>360</u>	20	2.5	<u>170</u>
ZAFR	Swiss Franc/Rand (CHF/R)	2014/06/13	550	30	2.5	180
ZAFR	Swiss Franc/Rand (CHF/R)	2014/09/15	560	30	2.5	180
ZAFR	Swiss Franc/Rand (CHF/R)	2015/03/16	575	30	2.5	180
ZACR	Chinese Renminbi/Rand (CNH/R)	2014/06/13	<u>750</u>	45	2.5	<u>460</u>
ZACR	Chinese Renminbi/Rand (CNH/R)	2014/09/15	<u>760</u>	45	2.5	<u>460</u>
ZANZ	New Zealand Dollar/Rand (NZD/R)	2014/06/13	<u>340</u>	20	2.5	<u>170</u>
ZANZ	New Zealand Dollar/Rand (NZD/R)	2014/09/15	<u>345</u>	20	2.5	<u>170</u>
ZATR	Turkish Lira/Rand (TRY/R)	2014/06/13	170	15	2.5	
ZATR	Turkish Lira/Rand (TRY/R)	2014/09/15	170	15	2.5	
ZAUM	Dollar/Rand (\$/R) Maxi	2014/06/13	<u>46500</u>	3000	2.5	<u>19000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2014/09/15	<u>47000</u>	3000	2.5	<u>19000</u>
ZAUM	Dollar/Rand (\$/R) Maxi	2014/12/12	<u>48000</u>	3000	2.5	<u>19000</u>
RAIN	Rand Index (RAIN)	2014/06/13	<u>5755</u>	330	2.5	
DAUS	Any Day Expiry DAUS - USD	2014/05/13	<u>465</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/05/26	<u>465</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/05/27	<u>465</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/05/28	<u>465</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/06/18	<u>470</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/06/27	<u>470</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/06/30	<u>470</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/07/28	<u>470</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/07/29	<u>470</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/08/22	<u>470</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/08/27	<u>470</u>	30	2.5	<u>190</u>

DAUS	Any Day Expiry DAUS - USD	2014/08/28	<u>470</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/09/26	<u>480</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/09/29	<u>480</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/10/29	<u>480</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/11/04	<u>480</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/11/25	<u>480</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/11/28	<u>480</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/12/11	<u>480</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/12/15	<u>485</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2014/12/23	<u>485</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/01/28	<u>485</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/02/25	<u>485</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/03/27	<u>495</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/04/28	<u>495</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/05/27	<u>495</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/06/26	<u>505</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/07/29	<u>505</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/08/27	<u>505</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/09/28	<u>515</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/10/28	<u>515</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/11/25	<u>515</u>	30	2.5	<u>190</u>
DAUS	Any Day Expiry DAUS - USD	2015/12/21	<u>525</u>	30	2.5	<u>190</u>
DAGB	Any Day Expiry DAGB - GBP	2015/01/23	750	45	2.5	<u>180</u>

Should you have any queries please contact André Koen on (011) 520-7469 or [andrek@jse.co.za/](mailto:andrek@jse.co.za)
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