

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000

Fax: +27 11 520 8584

www.jse.co.za

Number: Y1366
Date: 02 June 2014

Brett Kotze

Designation Head of Operations – Clearing & Settlement
Division Post trade services
Tel +27 11 520 7587
Fax +27 11 520 8587
E-mail address: brettk@jse.co.za

Subject: Interest Rate Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the Interest Rate Future contracts are as follows and will be in effect from Monday 9th June 2014 for settlement on **Tuesday** 10th June 2014.

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
R157	2014/08/07	890	100	1.00	510
R157	2014/11/06	890	100	1.00	510
R157	2015/02/05	890	100	1.00	510
R157	2015/05/07	890	100	1.00	510
R186	2014/08/07	3350	190	1.00	1340
R186	2014/11/06	3400	190	1.00	1340
R186	2015/02/05	3400	190	1.00	1340
R186	2015/05/07	3400	190	1.00	1340
R201	2014/08/07	300	100	1.00	120
R203	2014/08/07	1700	100	1.00	680
R203	2014/11/06	1700	100	1.00	680
R203	2015/02/05	1700	100	1.00	680
R203	2015/05/07	1700	100	1.00	680
R204	2014/08/07	1620	100	1.00	650
R204	2014/11/06	1640	100	1.00	650
R204	2015/02/05	1640	100	1.00	650
R204	2015/05/07	1640	100	1.00	650
R207	2014/08/07	1800	100	1.00	720

R207	2014/11/06	1830	100	1.00	720
R207	2015/02/05	1830	100	1.00	720
R207	2015/05/07	1830	100	1.00	720
R208	2014/08/07	2100	120	1.00	840
R208	2014/11/06	2100	120	1.00	840
R208	2015/02/05	2100	120	1.00	840
R208	2015/05/07	2100	120	1.00	840
R209	2014/08/07	3080	175	1.00	1240
R209	2014/11/06	3080	175	1.00	1240
R209	2015/02/05	3080	175	1.00	1240
R209	2015/05/07	3080	175	1.00	1240
R213	2014/08/07	3090	175	1.00	1240
R213	2014/11/06	3090	175	1.00	1240
R213	2015/02/05	3090	175	1.00	1240
R213	2015/05/07	3090	175	1.00	1240
R214	2014/08/07	3170	180	1.00	1270
R214	2014/11/06	3170	180	1.00	1270
R214	2015/02/05	3170	180	1.00	1270
R214	2015/05/07	3170	180	1.00	1270
R023	2014/08/07	2540	145	1.00	1020
R023	2014/11/06	2540	145	1.00	1020
R023	2015/02/05	2540	145	1.00	1020
R023	2015/05/07	2540	145	1.00	1020
R248	2014/08/07	3950	235	1.00	1650
R248	2014/11/06	3950	235	1.00	1650
R248	2015/02/05	3950	235	1.00	1650
R248	2015/05/07	3950	235	1.00	1650
2037	2014/08/07	3640	185	1.00	
2037	2014/11/06	3640	185	1.00	
2037	2015/02/05	3640	185	1.00	
2037	2015/05/07	3640	185	1.00	
R197	2014/08/07	5490	310	1.00	2800
R197	2014/11/06	5580	310	1.00	2800
R197	2015/02/05	5580	310	1.00	2800
R202	2014/08/07	10060	570	1.00	4030
R202	2014/11/06	10220	570	1.00	4030
R202	2015/02/05	10240	570	1.00	4030
R210	2014/08/07	5920	335	1.00	2970
R210	2014/11/06	5940	335	1.00	2970
R210	2015/02/05	6040	335	1.00	2970
R211	2014/08/07	1000	100	1.00	650
R211	2014/11/06	1020	100	1.00	650
R211	2015/02/05	1020	100	1.00	650
R212	2014/08/07	2790	160	1.00	1270

R212	2014/11/06	2840	160	1.00	1270
R212	2015/02/05	2850	160	1.00	1270
2025	2014/08/07	3350	190	1.00	1590
2025	2014/11/06	3410	190	1.00	1590
2025	2015/02/05	3430	190	1.00	1590
2025	2015/05/07	3490	190	1.00	1590
2038	2014/08/07	6690	380	1.00	3580
2038	2014/11/06	6800	380	1.00	3580
2038	2015/02/05	6830	380	1.00	3580
2038	2015/05/07	6950	380	1.00	3580
2050	2014/08/07	12400	700	1.00	4960
2050	2014/11/06	12590	700	1.00	4960
2050	2015/02/05	12650	700	1.00	4960
2050	2015/05/07	12880	700	1.00	4960
ES33	2014/08/07	5170	290	1.00	
ES33	2014/11/06	5170	290	1.00	
ES33	2015/02/05	5170	290	1.00	
ES33	2015/05/07	5170	290	1.00	
2030	2014/08/07	3110	175	1.00	1250
2030	2014/11/06	3160	175	1.00	1250
2030	2015/02/05	3160	175	1.00	1250
2030	2015/05/07	3160	175	1.00	1250
ALBI	2014/08/07	102500	5790	1.00	30750
ALBI	2014/11/06	103990	5790	1.00	30750
ALBI	2015/02/05	103990	5790	1.00	30750
ALBI	2015/05/07	103990	5790	1.00	30750
GOVI	2014/08/07	103100	5825	1.00	30930
GOVI	2014/11/06	104630	5825	1.00	30930
GOVI	2015/02/05	104630	5825	1.00	30930
GOVI	2015/05/07	104630	5825	1.00	30930
AL37	2014/08/07	82500	4660	1.00	24750
AL37	2014/11/06	83680	4660	1.00	24750
AL37	2015/02/05	83680	4660	1.00	24750
AL37	2015/05/07	83680	4660	1.00	24750
AL7T	2014/08/07	112400	6350	1.00	33720
AL7T	2014/11/06	114100	6350	1.00	33720
AL7T	2015/02/05	114100	6350	1.00	33720
AL7T	2015/05/07	114100	6350	1.00	33720
AL12	2014/08/07	146300	8265	1.00	43890
AL12	2014/11/06	148480	8265	1.00	43890
AL12	2015/02/05	148480	8265	1.00	43890
AL12	2015/05/07	148480	8265	1.00	43890
IGOV	2014/08/07	50100	2830	1.00	15030
IGOV	2014/11/06	50800	2830	1.00	15030

IGOV	2015/02/05	50800	2830	1.00	15030
IGOV	2015/05/07	50800	2830	1.00	15030
ILBI	2014/08/07	134600	7605	1.00	
ILBI	2014/11/06	134600	7605	1.00	
ILBI	2015/02/05	134600	7605	1.00	
ILBI	2015/05/07	134600	7605	1.00	
JBAF	2014/06/18	110	60	2.00	
JBAF	2014/07/16	110	60	2.00	
JBAF	2014/08/20	110	60	2.00	
JBAF	2014/09/17	120	60	2.00	
JBAF	2014/10/15	130	70	2.00	
JBAF	2014/11/19	150	80	2.00	
JBAF	2014/12/17	150	80	2.00	
JBAF	2015/03/18	150	80	2.00	
JBAF	2015/06/17	150	80	2.00	
JBAF	2015/09/16	160	80	2.00	
JBAF	2015/12/15	160	80	2.00	
JBAF	2016/03/16	170	90	2.00	

Should you have any queries please contact André Koen on (011) 520-7469 or andrek@jse.co.za/
safexops@jse.co.za