

Y1389C

**SERVICE HOTLINE**

**REFERENCE NUMBER: 0011/2014**

01 August 2014

**Interest Rate Market – Detailed MTM report**

The JSE would like to notify clients of a **Revised** Interest rate end of day Detailed Mark to Market report.

The revised file will have new value add fields appended to end of the file:

MTM Change	MTM Process Methodology	Last Trade Date	Last MTM Change Date	Yield/Price Indicator	Index Ratio	Base CPI	Reference CPI
Bid / Offer	PD Rates	30/06/2013	10/07/2013	Yield			
Trade	Market Maker	05/06/2013	05/06/2013	Price	1.8483	60.63349	112.068
Market Maker	Illiquid Bonds	03/04/2013	10/07/2013	Price			

- **MTM Change:** Why the Mark to Market valuation for an instrument changed. (This column will initially contain no data and will only be populated at a later stage)
- **MTM Method:** The methodology/process that the exchange used to value the bond for MTM purposes
- **Last Trade Date:** The last date the specific instrument traded
- **Last MTM Change Date:** The last date the MTM for a particular instrument changed
- **Yield/Price Indicator:** Indicates whether or not the instrument is traded as price or yield
- **Base CPI:** Indicates the CPI value in relation to the settlement date on which the issue took place
- **Reference CPI:** Indicates the CPI value in relation to the settlement date on which the trade took place
- **Index Ratio:** provide the multiplicative factor used to calculate inflation linked bond prices

These new fields allow for added transparency, increased value and price accuracy. Please note that this value add may result in a price increase at a later stage.

You can find the existing Detailed MTM (MTMDetailCCYYMMDD) and the Revised version (MTMDetailUpdatedCCYYMMDD) in the following FTP folder location \\vymdcidp01.resources.jse.co.za\BONDFTP\MTM Detailed\

Please note that the revised report will be available on the 11<sup>th</sup> August 2014 however the old report will also be available in parallel until its decommission on the 30<sup>th</sup> September 2014.

**Market / Service:**

JSE Interest Rate End of Day Dissemination

**Environment(s):**

Production

**Additional Information:**

If you have any queries about this announcement, please contact [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za) or [+27 11 520 7777](tel:+27115207777)

**Issued By:**

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