

MARKET NOTICE

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Number: Y1391
Date: 04 August 2014

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Subject: Interest Rate Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the Interest Rate Future contracts are as follows and will be in effect from Monday 11th August 2014 for settlement on **Tuesday** 12th August 2014.

Contract Code	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
R157	2014/11/06	510	100	2.00	360
R157	2015/02/05	510	100	2.00	360
R186	2014/11/06	3440	200	2.00	1380
R186	2015/02/05	3490	200	2.00	1380
R186	2015/05/07	3490	200	2.00	1380
R186	2015/08/06	3490	200	2.00	1380
R203	2014/11/06	1610	100	2.00	650
R203	2015/02/05	1610	100	2.00	650
R203	2015/05/07	1610	100	2.00	650
R203	2015/08/06	1610	100	2.00	650
R204	2014/11/06	1620	100	2.00	650
R204	2015/02/05	1650	100	2.00	650
R204	2015/05/07	1650	100	2.00	650
R204	2015/08/06	1650	100	2.00	650
R207	2014/11/06	1810	105	2.00	730
R207	2015/02/05	1840	105	2.00	730
R207	2015/05/07	1840	105	2.00	730
R207	2015/08/06	1840	105	2.00	730

R208	2014/11/06	2010	115	2.00	810
R208	2015/02/05	2010	115	2.00	810
R208	2015/05/07	2010	115	2.00	810
R208	2015/08/06	2010	115	2.00	810
R209	2014/11/06	3090	180	2.00	1240
R209	2015/02/05	3090	180	2.00	1240
R209	2015/05/07	3090	180	2.00	1240
R209	2015/08/06	3090	180	2.00	1240
R213	2014/11/06	3050	180	2.00	1220
R213	2015/02/05	3050	180	2.00	1220
R213	2015/05/07	3050	180	2.00	1220
R213	2015/08/06	3050	180	2.00	1220
R214	2014/11/06	3190	185	2.00	1280
R214	2015/02/05	3190	185	2.00	1280
R214	2015/05/07	3190	185	2.00	1280
R214	2015/08/06	3190	185	2.00	1280
R023	2014/11/06	2420	140	2.00	970
R023	2015/02/05	2420	140	2.00	970
R023	2015/05/07	2420	140	2.00	970
R023	2015/08/06	2420	140	2.00	970
R248	2014/11/06	3990	240	2.00	1660
R248	2015/02/05	3990	240	2.00	1660
R248	2015/05/07	3990	240	2.00	1660
R248	2015/08/06	3990	240	2.00	1660
2037	2014/11/06	3640	185	2.00	
2037	2015/02/05	3640	185	2.00	
2037	2015/05/07	3640	185	2.00	
2037	2015/08/06	3640	185	2.00	
R197	2014/11/06	5430	315	2.00	2780
R197	2015/02/05	5520	315	2.00	2780
R202	2014/11/06	10070	585	2.00	4030
R202	2015/02/05	10230	585	2.00	4030
R210	2014/11/06	5910	345	2.00	2970
R210	2015/02/05	5930	345	2.00	2970
R211	2014/11/06	950	100	2.00	650
R211	2015/02/05	970	100	2.00	650
R212	2014/11/06	2760	160	2.00	1260
R212	2015/02/05	2810	160	2.00	1260
2025	2014/11/06	3290	190	2.00	1570
2025	2015/02/05	3340	190	2.00	1570
2025	2015/05/07	3370	190	2.00	1570
2025	2015/08/06	3430	190	2.00	1570
2038	2014/11/06	6640	385	2.00	3560
2038	2015/02/05	6750	385	2.00	3560

2038	2015/05/07	6780	385	2.00	3560
2038	2015/08/06	6900	385	2.00	3560
2050	2014/11/06	12520	730	2.00	5010
2050	2015/02/05	12710	730	2.00	5010
2050	2015/05/07	12780	730	2.00	5010
2050	2015/08/06	13010	730	2.00	5010
ES33	2014/11/06	5270	305	2.00	
ES33	2015/02/05	5270	305	2.00	
ES33	2015/05/07	5270	305	2.00	
ES33	2015/08/06	5270	305	2.00	
2030	2014/11/06	3220	190	2.00	1290
2030	2015/02/05	3270	190	2.00	1290
2030	2015/05/07	3270	190	2.00	1290
2030	2015/08/06	3270	190	2.00	1290
ALBI	2014/11/06	103500	6030	1.00	31050
ALBI	2015/02/05	104970	6030	1.00	31050
ALBI	2015/05/07	104970	6030	1.00	31050
ALBI	2015/08/06	104970	6030	1.00	31050
GOVI	2014/11/06	104000	6060	1.00	31200
GOVI	2015/02/05	105520	6060	1.00	31200
GOVI	2015/05/07	105520	6060	1.00	31200
GOVI	2015/08/06	105520	6060	1.00	31200
AL37	2014/11/06	83100	4840	1.00	24930
AL37	2015/02/05	84310	4840	1.00	24930
AL37	2015/05/07	84310	4840	1.00	24930
AL37	2015/08/06	84310	4840	1.00	24930
AL7T	2014/11/06	113200	6595	1.00	33960
AL7T	2015/02/05	114820	6595	1.00	33960
AL7T	2015/05/07	114820	6595	1.00	33960
AL7T	2015/08/06	114820	6595	1.00	33960
AL12	2014/11/06	148300	8640	1.00	44490
AL12	2015/02/05	150440	8640	1.00	44490
AL12	2015/05/07	150440	8640	1.00	44490
AL12	2015/08/06	150440	8640	1.00	44490
IGOV	2014/11/06	50300	2930	1.00	15090
IGOV	2015/02/05	51030	2930	1.00	15090
IGOV	2015/05/07	51030	2930	1.00	15090
IGOV	2015/08/06	51030	2930	1.00	15090
ILBI	2014/11/06	136400	7945	1.00	
ILBI	2015/02/05	136400	7945	1.00	
ILBI	2015/05/07	136400	7945	1.00	
ILBI	2015/08/06	136400	7945	1.00	
JBAF	2014/08/20	110	60	2.00	
JBAF	2014/09/17	110	60	2.00	

JBAF	2014/10/15	110	60	2.00	
JBAF	2014/11/19	120	60	2.00	
JBAF	2014/12/17	130	70	2.00	
JBAF	2015/01/21	150	80	2.00	
JBAF	2015/03/18	150	80	2.00	
JBAF	2015/06/17	160	80	2.00	
JBAF	2015/09/16	160	80	2.00	
JBAF	2015/12/15	160	80	2.00	
JBAF	2016/03/16	160	80	2.00	
JBAF	2016/06/15	170	90	2.00	

Should you have any queries please contact André Koen on (011) 520-7469 or [andrek@jse.co.za/](mailto:andrek@jse.co.za)
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