



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**Note Y1403 B**

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### **R157 (13.50%) 2015 BOND SPLIT OPTION**

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The National Treasury hereby again notifies bond holders of the R157 (13.50%) 2014/15/16 government bond, of the option to split the bond into three new series of bonds.

The option is in line with similar options to split previously made by the National Treasury with regard to the R144, R147, R150, and R153 three legged government bonds.

The split option is optional and will remain available until the 5<sup>th</sup> September 2014, which is the book closed date prior to the first maturity date, 15<sup>th</sup> September 2014, as indicated in the terms and conditions of issue. On the book closed date, the 5<sup>th</sup> September 2014, all remaining outstanding R157 government bonds will automatically split into three maturity legs:

R009 – 13.5% 2014, redeemable 15 September 2014

R158 – 13.5% 2015, redeemable 15 September 2015

R159 – 13.5% 2016, redeemable 15 September 2016

The method to split - If a holding in R157 bond is not fully divisible by one third, the R009 and R159 will be rounded to the nearest one rand, with the balance being added to the middle tranche, R158.

For further information please contact:

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