

MARKET NOTICE

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Subject: Currency Futures Initial Margin Requirements (IMR's)

The Initial margin requirements (IMR) for the Currency Futures contracts are as follows and will be in effect from Monday 8th September 2014 for settlement on **Tuesday** 9th September 2014.

Contract Code	Contract Name	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
ZAUS	Dollar/Rand (\$/R)	2014/09/15	470	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2014/12/12	<u>470</u>	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/03/16	<u>480</u>	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/06/12	<u>485</u>	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/09/14	<u>495</u>	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2015/12/11	<u>505</u>	30	2.5	180
ZAUS	Dollar/Rand (\$/R)	2016/03/14	<u>510</u>	30	2.5	180
ZAEU	Euro/Rand (€/R)	2014/09/15	560	35	2.5	160
ZAEU	Euro/Rand (€/R)	2014/12/12	<u>555</u>	35	2.5	160
ZAEU	Euro/Rand (€/R)	2015/03/16	<u>565</u>	35	2.5	160
ZAEU	Euro/Rand (€/R)	2015/06/12	<u>575</u>	35	2.5	160
ZAEU	Euro/Rand (€/R)	2015/09/14	<u>585</u>	35	2.5	160
EUUS	Euro/Dollar Quanto (€//\$)	2014/09/15	335	20	2.5	
EUUS	Euro/Dollar Quanto (€//\$)	2014/12/12	335	20	2.5	
EUUS	Euro/Dollar Quanto (€//\$)	2015/03/16	335	20	2.5	
ZAGB	Sterling / Rand (£/R)	2014/09/15	720	45	2.5	170
ZAGB	Sterling / Rand (£/R)	2014/12/12	730	45	2.5	170
ZAGB	Sterling / Rand (£/R)	2015/03/16	740	45	2.5	170

ZAGB	Sterling / Rand (£/R)	2015/06/12	750	45	2.5	170
ZAGB	Sterling / Rand (£/R)	2015/09/14	765	45	2.5	170
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/09/15	355	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2014/12/12	355	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/03/16	360	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/06/12	360	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/09/14	365	20	2.5	160
ZAAD	Australian Dollar / Rand (ZAAD/R)	2015/12/14	370	20	2.5	160
ZAJY	Japanese Yen /Rand (¥/R)	2014/09/15	595	35	2.5	200
ZAJY	Japanese Yen /Rand (¥/R)	2014/12/12	590	35	2.5	200
ZAJY	Japanese Yen /Rand (¥/R)	2015/03/16	600	35	2.5	200
ZAJY	Japanese Yen /Rand (¥/R)	2015/06/12	610	35	2.5	200
ZACA	Canadian Dollar/Rand (CAD/R)	2014/09/15	360	20	2.5	160
ZACA	Canadian Dollar/Rand (CAD/R)	2014/12/12	365	20	2.5	160
ZACA	Canadian Dollar/Rand (CAD/R)	2015/03/16	370	20	2.5	160
ZAFR	Swiss Franc/Rand (CHF/R)	2014/09/15	540	35	2.5	180
ZAFR	Swiss Franc/Rand (CHF/R)	2014/12/12	540	35	2.5	180
ZAFR	Swiss Franc/Rand (CHF/R)	2015/03/16	550	35	2.5	180
ZAFR	Swiss Franc/Rand (CHF/R)	2015/06/12	555	35	2.5	180
ZACR	Chinese Renminbi/Rand (CNH/R)	2014/09/15	765	45	2.5	440
ZACR	Chinese Renminbi/Rand (CNH/R)	2014/12/12	775	45	2.5	440
ZACR	Chinese Renminbi/Rand (CNH/R)	2015/03/16	780	45	2.5	440
ZATR	Turkish Lira/Rand (TRY/R)	2014/09/15	170	10	2.5	
ZATR	Turkish Lira/Rand (TRY/R)	2014/12/12	170	10	2.5	
ZATR	Turkish Lira/Rand (TRY/R)	2015/03/16	170	10	2.5	
ZAUM	Dollar/Rand (\$/R) Maxi	2014/09/15	47000	3000	2.5	18000
ZAUM	Dollar/Rand (\$/R) Maxi	2014/12/12	47000	3000	2.5	18000
ZAUM	Dollar/Rand (\$/R) Maxi	2015/03/16	48000	3000	2.5	18000
ZAUM	Dollar/Rand (\$/R) Maxi	2015/06/12	48500	3000	2.5	18000
RAIN	Rand Index (RAIN)	2014/09/15	5835	350	2.5	
DAUS	Any Day Expiry DAUS - USD	2014/09/22	470	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/09/26	470	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/09/29	470	30	2.5	180

DAUS	Any Day Expiry DAUS - USD	2014/09/30	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/10/08	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/10/29	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/04	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/05	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/25	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/11/28	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/12/10	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/12/11	<u>470</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/12/15	<u>480</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2014/12/23	<u>480</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/01/28	<u>480</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/02/25	<u>480</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/02/26	<u>480</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/03/27	<u>485</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/04/28	<u>485</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/05/27	<u>485</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/06/26	<u>495</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/07/29	<u>495</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/08/27	<u>495</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/09/28	<u>505</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/10/28	<u>505</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/11/25	<u>505</u>	30	2.5	180
DAUS	Any Day Expiry DAUS - USD	2015/12/21	<u>510</u>	30	2.5	180
DAGB	Any Day Expiry DAGB - GBP	2015/01/23	740	45	2.5	170

Should you have any queries please contact (011) 520-7349 or safexops@jse.co.za