

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 063/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Currency Derivatives
 Interest Rate Derivatives

Date: 10 March 2020

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR DERIVATIVE MARKETS

Name and Surname: Alex Comninos

Designation: Head of Risk

Dear JSE Stakeholder

The initial margin parameters are to be implemented on Tuesday 10 March 2020, can be found at these directories:

- APD – <https://www.jse.co.za/downloadable-files?RequestNode=/Initial Margin Parameter Data/Official Initial Margin Parameters/APD>

Short Name	Expiry Date	IMR	IMR Change
BRNT	16-Mar-20	14 397	4 697
BRNT	12-Jun-20	14 545	4 745
QBRN	12-May-20	10 035	3 035
QBRN	12-Aug-20	10 035	3 035
QGAS	12-May-20	10 325	1 025
QGAS	12-Aug-20	9 881	981
QHEA	12-May-20	9 273	1 773
QHEA	12-Aug-20	9 397	1 797
WTIO	16-Mar-20	14 367	3 267
WTIO	12-Jun-20	14 755	3 355

For any queries regarding the location of the files containing these parameters, please contact the Client Service Centre (CSC) on +27 11 520 7777 or Customersupport@jse.co.za

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>