

**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 109/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 16 March 2017

**SUBJECT:** APPLICATION BY AFGRI FOR ADDITIONAL BITTER SORGHUM DELIVERY POINT

**Name and Surname:** Chris Sturgess  
**Designation:** Director: Commodities & Key Client Management

Dear Stakeholder,

The JSE has received an application from AFGRI Operations Limited (Registration Number 1995/005872/07) to register the following bitter sorghum delivery point, since we do not have any open interest and there is a desire from producers at this delivery point to hedge and make delivery, the JSE would like to support adding this to the list of delivery points. We appreciate the contract does not reference a single point of delivery, but as an attempt to secure trading activity in the SGBT we kindly request clients to consider this request:

| Storage Point  | Closest JSE Silo | Rail Siding # | Closest main road | Capacity (Tons) | Approx. Dist. To Randfontein (Km) |
|----------------|------------------|---------------|-------------------|-----------------|-----------------------------------|
| Stoffberg Silo | Middelburg       | 845507        | R555              | 95077           | 270                               |

Stoffberg is already a JSE-registered sweet sorghum delivery point. Please could market participants consider the above request and should there be any concerns regarding its inclusion as a registered bitter sorghum delivery point please email these to [commodities@jse.co.za](mailto:commodities@jse.co.za) **no later than Friday, 24 March 2017. We appreciate this is shorter than the standard notice period however we recognize that currently there is zero open interest. Clients who may trade the SGBT contract from today until the end of this notice period must exercise caution that the additional delivery point may be added.** We will then publish a final market notice confirming the outcome of the application.

Through this notice we also welcome any suggestions from sorghum stakeholders that will encourage trading activity in this niche product, please email your suggestions to our commodities email address. Thank you for your consideration.

Should you have any queries regarding this notice, please contact [commodities@jse.co.za](mailto:commodities@jse.co.za).

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>