

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 154A/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 21 April 2017

SUBJECT: SORGHUM STANDARD STORAGE RATES FOR 2017/18 MARKETING SEASON INCLUDING REGISTERED DELIVERY POINTS

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Designation: Director – Commodities & Key Client Management

Dear Market Participant,

1. Standard storage rate for sorghum (SORG and SGBT contracts)

The standard storage rate for the marketing season 1 May 2017 – 30 April 2018 will be increased based on the PPI rate as published at the end of February 2017, namely 5.9% and so the standard storage rate applied to outstanding storage in completion of a futures contract will increase to **R0.72 per ton per day**.

Please ensure that when making delivery of JSE silo receipts issued in the previous marketing season, all storage is paid up to and including 30 April 2017. Failure to comply means that the storage operator reserves the right to apply a 10% penalty to the total outstanding storage amount as per the JSE Rules.

2. Registered delivery points

Please note that the attached 47 delivery points (31 Sweet Sorghum, 16 Bitter Sorghum) are registered for delivery all on par since no single reference point exists for the futures contract.

SORG - SWEET (GM1) SILOS		SORG - BITTER (GH1) SILOS	
SILO	SILO OWNER	SILO	SILO OWNER
Ascent	VRY	Arlington	SWK
Bergville	AFG	Battery	AFG
Bloekomspruit	AFG	Derby	NWK
Brandfort	SWK	Gerdau	NWK

Gottenburg	SWK	Hibernia	NWK
Greylingstad	AFG	Koster	NWK
Harvard	AFG	Lichtenburg	NWK
Heilbron	SWK	Libertas	AFG
Holmdene	AFG	Northam	AFG
Hoogte	SWK	Ottosdal	NWK
Koppies	SWK	Potchefstroom	SWK
Lehau	VRY	Raathsvlei	SWK
Leslie	AFG	Sannieshof	NWK
Platrand	AFG	Stoffberg	AFG
Potchefstroom	SWK	Strydpoort	SWL
Raathsvlei	SWK	Ventersdorp	SWK
Robertsdrift *	BKB		
Roedtan	VRY		
Rooiwal	SWK		
Settlers	VRY		
Standerton	AFG		
Steynsrust	SWK		
Stoffberg	AFG		
Strydpoort	SWL		
Val	AFG		
Villiers	VRY		
Vrede	VRY		
Vredefort	SWK		
Weiveld	SWK		
Winburg	SWK		
Wolwehoek	SWK		

Should you have any questions regarding the above, please do not hesitate to contact the Commodities Team at 011 520 7039 or email commodities@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>