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**MARKET NOTICE**

Johannesburg  
Stock Exchange

Tel: +27 11 520 7000  
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**Number:** 198A/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 22 May 2017

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS FOR AGRICULTURAL DERIVATIVES

**Name and Surname:** Terence Saayman  
**Designation:** Head of Risk

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Dear JSE Stakeholder,

Please note that the attached initial margin requirements will take effect on Monday, 29 May 2017 for settlement on Tuesday, 30 May 2017.

Should you have any queries regarding this notice, please contact [risk@jse.co.za](mailto:risk@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>