

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 217/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 2 June 2017

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR YMAZ & WMAZ

Name and Surname: Terence Saayman
Designation: Head of Risk

Dear JSE Stakeholder,

Please note that the initial margin requirements on the table below will take effect on Monday 5 June 2017 for settlement on Tuesday, 6 June 2017. (Please note that in this case the only difference to our current initial margin is CSMR).

ShortName	ExpiryDate	IMR	CSMR	SSMR	VSR
WMAZ	2017/06/23	31700	10000	5000	3.5
WMAZ	2017/07/24	24300	6000	5000	3.5
WMAZ	2017/09/21	25100	6000	5000	3.5
WMAZ	2017/12/20	26000	6000	5000	3.5
WMAZ	2018/03/22	26600	6000	5000	3.5
WMAZ	2018/05/24	28000	6000	5000	3.5
WMAZ	2018/07/24	28000	6000	5000	3.5
WMAZ	2018/09/20	28000	6000	5000	3.5
WMAZ	2018/12/20	28000	6000	5000	3.5
YMAZ	2017/06/23	25100	10000	5000	3.5
YMAZ	2017/07/24	17500	6500	5000	3.5
YMAZ	2017/09/21	18100	6500	5000	3.5
YMAZ	2017/12/20	18700	6500	5000	3.5
YMAZ	2018/03/22	19100	6500	5000	3.5
YMAZ	2018/05/24	19800	6500	5000	3.5
YMAZ	2018/07/24	19800	6500	5000	3.5
YMAZ	2018/09/20	19800	6500	5000	3.5
YMAZ	2018/12/20	19800	6500	5000	3.5

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>