

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 228/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 9 June 2017

SUBJECT: APPLICATION BY SSK FOR AN ADDITIONAL DELIVERY POINT

Name and Surname: Chris Sturgess

Designation: Director – Commodities & Key Client Management

Dear Stakeholder,

The JSE has received an application from Sentraal-Suid Co-operative Limited (SSK) (Registration Number 1943/00000/24) to register the following delivery point for all deliverable commodities, namely maize, wheat, sunflower seeds, soya and sorghum:

Storage Point	GPS Coordinates	Rail Siding #	Closest main road	Capacity (tons)	Distance to Randfontein (Km)	Indicative Location Differentials
Aureus Silo	S26°11'47.98" E27°41'14.56"	NA	N12 and R28	22700	Within the Randfontein radius	MAIZE: -R55 WEAT: -R55 SUNS: -R55 SORG: NA SOYA: NA

This is a new storage site erected at Randfontein. The application is for **immediate registration**, except for Soya application which is effective **1 March 2018**. Since the open interest for SORG remains limited, we propose including this sooner rather than waiting for the 2018 marketing season to start.

This new silo is set up within the Randfontein radius and when this was discussed some time back at the Agricultural Advisory Committee, it was agreed that even though it is close to a number of usage points, there remains a transport costs to move the product to the mill. In considering the proposed location

differential, the JSE acknowledges an undertaking by Grain Carriers that they will honour moving the grain from this site to Tiger Milling, the closest consumption point at the differential as published for the remainder of the marketing season. The JSE therefore proposes minus **R 55 per ton** for all eligible commodities.

Please could market participants consider the above request including proposed differential and should there be any concerns regarding the silo's inclusion as registered delivery point for multiple commodities please email these to commodities@jse.co.za **no later than Friday, 30 June 2017**. We will then publish a final market notice confirming the outcome of the application.

Should you have any queries regarding this notice, please contact commodities@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>