
MARKET NOTICEJohannesburg
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Number: 289A/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 26 June 2017

SUBJECT: CONFIRMATION OF THE LATEST WHEAT IMPORT TARIFF AS PUBLISHED BY THE INTERNATIONAL TRADE ADMINISTRATION COMMISSION (ITAC) – REPORT NO 538

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Dear Market Participant,

Please find attached the report 538 as published by ITAC after they have finalized the review of the Dollar Based Domestic Reference Price (DBRP) and variable tariff formula for wheat, this reflects the calculations of customs duty pertaining to wheat. The updates were published on the SARS website late yesterday.

We do trust that providing clarity regarding the wheat tariff will allow for more certainty when placing hedging positions via the derivatives market and we look forward to the consistent application of this process.

Should you have any questions regarding the above, please do not hesitate to contact the Commodities Team at 011 520 7039 or email commodities@jse.co.za

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