

**MARKET NOTICE**

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Stock Exchange

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**Number:** 29/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 24 January 2017

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS

**Name and Surname:** Brett Kotze

**Designation:** Head of Operations – Clearing and Settlement

**Changes to Initial Margin Requirements,**

Please note the following amendment to margin requirements, with effect from Tuesday, 24 January 2017 for settlement on Wednesday, 25 January 2017.

Contract Name	Expiry Date	Fixed Margin	Spread Margin	VSR	Series Spread Margin
UCGG	2017/03/13	90	45	4.5	0
UCGG	2017/06/19	90	45	4.5	0

Should you have any queries regarding this notice, please contact [clearops@jse.co.za](mailto:clearops@jse.co.za).

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