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**MARKET NOTICE**Johannesburg  
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**Number:** 312/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 10 July 2017

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS FOR YQYQ

**Name and Surname:** Terence Saayman  
**Designation:** Head of Risk

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Dear JSE Stakeholder,

Please note that the initial margin requirements on the table below will take effect on Monday, 10 July 2017 for settlement on Tuesday, 11 July 2017.

ShortName	ExpiryDate	IMR	CSMR	SSMR	VSR
YQYQ	2017/09/18	490	250	0	4.5

Should you have any queries regarding this notice, please contact [risk@jse.co.za](mailto:risk@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>