

## MARKET NOTICE

**Number:** 415/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 27 September 2017

**SUBJECT:** FAILED TRADES IN THE EQUITY MARKET ON 26 SEPTEMBER 2017

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**Designation:** Director Post Trade Services

Following earlier market notices today, relating to settlement issues experienced on 26 September 2017 in the cash equity market, the JSE wishes to update the market on the latest status of the situation.

In relation to failed trades experienced yesterday 26 September 2017, the JSE has developed, tested and is proceeding to implement, the automated solution to roll these trades as discussed and agreed with market participants earlier today. The solution will result in the failed trades being rolled to settlement date Friday 29 September 2017, with the settlement amount at the original settlement order consideration. This solution caters for all incorrectly failed trades, including for proprietary, non-controlled and controlled clients. The execution of this process will result in CSDPs receiving instructions tomorrow morning, for final commits to be executed during the course of tomorrow.

We can confirm that settlements for trade date 21 September 2017 were processed. A meeting between the JSE, Strate and the CSDPs will be held tomorrow morning at 09h30 to assess the outcomes of the process and agree steps, if any, to be taken.

The JSE would like to sincerely thank all market participants for your patience and collaboration in the process to resolve the abovementioned issues. Your support is greatly appreciated. Market participants should forward any relevant interest claims to the JSE for consideration.

Should you have any queries regarding this notice, please contact the Client Services Centre +27 11 520 7777 or e-mail [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za).

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>.