
MARKET NOTICEJohannesburg
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Number: 424/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 1 October 2017

SUBJECT: FAILED SETTLEMENTS IN THE CASH BONDS MARKET 26-29 SEPTEMBER 2017

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Further to the communication issued by the JSE on 29 September 2017, the JSE has been working together with Strate on resolving the outstanding settlement issues and would like to provide the following update:

- Strate hosted a workshop on 29 September 2017 with the JSE, CSDPs and some market participants. Strate will be sending a report on the outcomes of the workshop and the JSE will distribute this to members as soon as it is available;
- The JSE has sent by email to each member (and their CSDP), information as at end of day on 29 September 2017 that should assist members in reconciling all transactions booked in the JSE bonds trading system. This reflects all settled transactions, all unsettled transactions and all transactions due for settlement in the week ahead. We encourage members to prioritise this reconciliation and specifically deal with failed settlements and transactions that were re-booked. We also recommend that members exercise caution in dealing securities until they have completed their reconciliations and have rebooked or cancelled the relevant transactions. This information will also be sent to members on a regular basis as and when Strate processes settlements during 2 October 2017 to ensure ongoing reconciliations are possible;
- The workshop on 29 September agreed to open the market as per normal at 7am on 2 October 2017 and the JSE will continue to monitor the situation.

The JSE is working very closely with Strate and the CDSPs and would like to sincerely thank them and all market participants for the collaboration in the process to resolve the abovementioned issues.

Should you have any queries regarding this notice, please contact the Client Service Centre +27 11 520 7777 or e-mail CustomerSupport@jse.co.za

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