
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za

Number: 428/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 2 October 2017

SUBJECT: FAILED SETTLEMENTS IN THE CASH BONDS MARKET 26-29 SEPTEMBER 2017

Name and Surname: Alicia Greenwood
Designation: Director: Post Trade Services

Further to the communication issued by the JSE on 1 October 2017 (Notice 424/2017), the JSE has been working together with Strate and the CSDPs on resolving the outstanding settlement issues and would like to provide the following update:

- The JSE has sent by email to each member (and their CSDP), information as at end of day on 29 September 2017 in order to assist members in reconciling all transactions booked in the JSE bonds trading system. The feedback during the course of today was that this information was extremely helpful in confirming each members' settled and failed trades from last week, and to enable members to execute any corrective trades necessary.
- A number of smaller operational items were raised during the three Bond Trading Advisory Committee teleconferences that were hosted during the day on 2 October 2017. These were discussed with Strate and the CSDP's during the course of today. Certain items have already been addressed, while others may require more discussion with the market to agree a way forward.
- The general consensus from market participants as well as the CSDP's was that today's settlement process was running more smoothly and that the backlog of settlements had largely been addressed.

The JSE continues to work closely with Strate and the CDSPs and would like to sincerely thank them and all market participants for the collaboration in the process to resolve the abovementioned issues.

Should you have any queries regarding this notice, please contact the Client Service Centre +27 11 520 7777 or e-mail CustomerSupport@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>