

MARKET NOTICE

Number: 455/2017
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 18 October 2017

SUBJECT: Treatment of Tencent Holding Ltd (TENG) Corporate Action – Rights offer – 18th October 2017 (Ex. Date)

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Designation: Head of Operations – Clearing and Settlement

According to the Tencent Holding Ltd. (TENG) corporate actions, shareholders should have received 1 share of China Literature Ltd for every 1256 TENG shares held on LDT. However as China Literature Ltd is a private equity for which the IPO started today on the Hong Kong Stock Exchange (HKEX) a price is difficult to establish. The JSE consulted with 2 market makers namely Investec and Deutsche Securities on how to treat the corporate action, given these issues.

The Hong Kong Stock Exchange (HKEX) today advised that they would not to make any adjustments on the corporate action. To this end the JSE and the market makers consulted, made a decision to follow a similar approach, and will not make a corporate action adjustment.

If any value or visibility is realised on the right or entitlement then all market makers are obliged to inform the exchange and agree on value, and a retrospective adjustment may be processed.

Should you have any queries regarding this notice, please contact clearops@jse.co.za

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