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**MARKET NOTICE**Johannesburg  
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[www.jse.co.za](http://www.jse.co.za)

**Number:** 77/2017  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 27 February 2017

**SUBJECT:** REQUEST FOR EARLY INTRODUCTION OF THE JUNE 2017 MAIZE EXPIRIES

**Name and Surname:** Chris Sturgess  
**Designation:** Director: Commodities & Key Client Management

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Dear Stakeholder,

Subsequent to market notice 76/2017 of 24 February 2017, the Jun17 expiry has not been made available before allowing the market an opportunity to comment.

The JSE's Agricultural Contract Specification document describe that the main hedging months are introduced at request or at least 12 months preceding the first business day of the particular calendar month. The constant month contracts are introduced 40 trading days preceding the first business day of the listed expiry month with an exception recently made for the April expiry for summer grains to assist with the old versus new season transition.

We have again received requests for the early introduction on the Jun17 constant month expiry (typical introduction date would be 31 March 2017) and would like to understand if there are any objections that we proceed with this expiry as this is not terms of the current contract specifications. **Please could market participants consider the above request if there are any objections please send these in writing to [commodities@jse.co.za](mailto:commodities@jse.co.za) no later than Friday 3 March 2017.** We will then publish a final market notice confirming the outcome of the request.

The JSE will also consult with its Agricultural Advisory Committee to appreciate if there is a more appropriate manner in which to accommodate these adhoc requests.

Should you have any queries regarding this notice, please contact [commodities@jse.co.za](mailto:commodities@jse.co.za).

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>