

JSE EQUITY MARKET

Price List

2016

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1. MEMBERSHIP FEES

Membership Fees	Type	ZAR Excluding VAT	ZAR Including VAT
Membership Application Fees			
Membership Application Fee	Per Application Per Member	R 13 415.36	R 15 293.51
Membership Monthly Fees			
Category A	Monthly	R 46 380.68	R 52 873.97
Category B	Monthly	R 27 789.66	R 31 680.21
Category C	Monthly	R 22 233.32	R 25 345.99
Category D	Monthly	R 18 589.70	R 21 192.25
Category E	Monthly	R 17 632.99	R 20 101.61

2. EQUITY TRADING TRANSACTION FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Equity Trades (incl. Warrants and AltX)*			
0.0053% of value of each trade leg	Per Trade	Variable	Variable
Subject to ceiling limit of each trade leg	Per Trade	R 335.00	R 381.90
The sender leg of the Option Delta trade type will not be charged a trading fee for this trade type. The receiver leg of the Option Delta Trade type will still attract the normal equity trading fee above.			
The Give Up trade types related to members classed as BEE Brokers will not attract any trading fees. Any Give Up trade type not related to this class of members will continue to attract the normal trading fees above.			

*A Trade is a transaction that is matched or reported to the JSE equities trading system (JSE Equities Rules S1.4)

3. CLEARING AND SETTLEMENT FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Equity Trades (incl. Warrants and AltX)			
0.0036% of value of each trade leg	Per Trade	Variable	Variable
Subject to ceiling limit of each trade leg	Per Trade	R 145.00	R 165.30
Cancellation Fee			
Cancellation Fee per Contract Note	Per Contract Note	R 5.00	R 5.70
STP Service Fee			
Charge per Message (irrespective of protocol used)	Per Message	R 0.41	R 0.47
SWIFT Fees			
Subscription Fee – Monthly	Monthly	R 867.98	R 989.50
Charge per (chargeable) unit	Monthly	R1.49	R 1.70

4. BROKER DEAL ACCOUNTING (BDA) FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Transactions Type Charge[^]			
Bonds	Per BDA Transaction	R 1.03	R 1.17
Corrections	Per BDA Transaction	R 0.00	R 0.00
Deals	Per BDA Transaction	R 0.65	R 0.74
Electronic	Per BDA Transaction	R 0.65	R 0.74
Financial	Per BDA Transaction	R 0.65	R 0.74
Maintenance	Per BDA Transaction	R 0.65	R 0.74
Money Market	Per BDA Transaction	R 1.61	R 1.84
System Generated	Per BDA Transaction	R 0.00	R 0.00

[^]BDA transactions are based on trades executed as well as the accounting entries required to process these trades. Our Client Services Team is able to assist you in understanding this cost in detail.

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Connectivity Fee PU or LU / Host / FTP Connection – Physical or Logical Unit			
Applicable to Primary and Back-up Line only	Per Primary and Backup (secondary) line	R 430.53	R 490.81
Additional Charge per Line	Per additional line	R 2 019.45	R 2 302.18

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Disk Storage (Charge per BDA Transaction) Period of Online History			
24 months	Monthly	R 0.00	R 0.00

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Data Storage for Report Production (Legal Requirement 5 years) - Storage per Page			
Hardcopy	Monthly	R 0.00	R 0.00
ERD	Monthly	R 0.00	R 0.00
Remote	Monthly	R 0.00	R 0.00
XML	Monthly	R 0.00	R 0.00

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Fiche History (Scrip and Financial)			
Master CD	Monthly	R 669.17	R 762.85
Copy CD	Monthly	R 337.63	R 384.90
Images (per 1000 images – original CD)	Monthly	R 46.05	R 52.50

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Report Production – Charge per Page			
Hardcopy	Monthly	R 0.37	R 0.42
ERD	Monthly	R 0.37	R 0.42
Remote	Monthly	R 0.37	R 0.42
XML	Monthly	R 0.37	R 0.42

Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Dissemination			
Subscription (includes 15,000 download records per day)	Monthly	R 1 404.25	R 1 600.85
Downloads (over 15,000 records – per record per day)	Monthly	R 0.01	R 0.01
Uploads (all uploaded records are charged for – per record per day)	Monthly	R 0.01	R 0.01

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Subscription Services			
BDA Custody and Settlement Membership	Monthly	R 4 722.17	R 5 005.50
BDA – Deal Allocations (Same day and Next day) Upload (Batch/Real-time)	Monthly	R 1 543.27	R 1 759.33
BDA – Financial Upload (Batch/Real-Time)	Monthly	R 1 500.00	R 1 710.00
BDA – Client Upload (Batch/Real-Time)	Monthly	R 2 500.00	R 2 850.00
BDA – Corporate Action Elective Upload	Monthly	R 1 000.00	R 1 114.00
BDA – Demat Holding Upload	Monthly	R 1 000.00	R 1 114.00
Bonds	Monthly	R 1 618.52	R 1 845.12
Electronic Payments	Monthly	R 1 618.52	R 1 845.12
Money Market - Online	Monthly	R 1 683.61	R 1 919.31
Money Market – Upload	Monthly	R 806.37	R 919.27

Portfolio – On-Line	Monthly	R 385.78	R 439.79
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Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Dissemination for Institutions			
Subscription (includes 15,000 download records per day)	Monthly	R 244.74	R 279.00
Downloads (over 15,000 records per record per day)	Monthly	R 0.03	R 0.03
Description	Type	ZAR Excluding VAT	ZAR Including VAT
BDA Software License for Non Members (e.g. Asset / Fund Managers)			
Up to 5 Users	Monthly	R 2 525.92	R 2 879.54
Up to 10 Users	Monthly	R 4 777.57	R 5 446.43
Up to 20 Users	Monthly	R 6 921.03	R 7 889.97
21 Users and above	Monthly	R 8 961.84	R 10 216.50

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Subscription Service for Non Members			
Subscription per BDA Members Service Provider (Non User)	Monthly	R 810.75	R 924.26

5. GENERAL MARKET INFORMATION FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT
JSE Monthly Bulletin Subscription - Annual subscription including mailing costs			
South Africa	Annually	R 1 014.58	R 1 156.62
Namibia	Annually	R 1 156.59	n/a
Rest of Africa	Annually	R 1 446.78	n/a

Description	Type		USD (VAT not applicable)
JSE Monthly Bulletin Subscription - Annual subscription including mailing costs			
Rest of Africa	Annually	-	\$ 367.85

Description	Type	ZAR Excluding VAT	ZAR Including VAT
JSE Monthly Bulletin Subscription – Single Copy			
South Africa	Monthly	R 81.08	R 92.43
Namibia	Monthly	R 92.34	n/a
Rest of Africa	Monthly	R 115.75	n/a

Description	Type		USD (VAT not applicable)
JSE Monthly Bulletin Subscription – Single Copy			
Rest of Africa	Monthly	-	\$ 28.95

Description	Type	ZAR Excluding VAT	ZAR Including VAT
JSE Monthly Bulletin Subscription – December Issue with Historical Record			
South Africa	Monthly	R 123.04	R 140.27
Namibia	Monthly	R 140.24	n/a
Rest of Africa	Monthly	R 173.36	n/a

Description	Type		USD (VAT not applicable)
JSE Monthly Bulletin Subscription – December Issue with Historical Record			
Rest of Africa	Monthly	-	\$ 44.03

6. INVESTOR PROTECTION LEVY

Description	Type	ZAR Excluding VAT	ZAR Including VAT
Investor Protection Levy			
Percentage of value of each trade leg 0.0002%	Per Trade	Variable	Variable

7. EQUITY TRADING SERVICES FEES

Refer to [Services Documentation](#).

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Trading Interface				
API Service Fee	Monthly	R 10 279.12	R 11 718.20	\$ 1 230

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Conformance Testing Service				
First 1 Test Slot	Adhoc	No Charge, if CTS Weekly slot booked		
First 2 Test Slot	Adhoc	No Charge, if CTS Monthly slot booked		
Additional per Slot	Adhoc	R 21 612.01	R 24 637.69	\$ 2 587

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Customer Test Service (CTS)				
Dedicate Access per month to CTS	Monthly	R 19 090.69	R 21 763.39	\$ 2 285
Weekly access slot to CTS	Weekly	R 7 361.64	R 8 392.26	\$ 857

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Shared Infrastructure Provider (SIP)				
Initial Administration Fee	Once Off	R 20 016.40	R 22 818.69	\$ 2 731
Annual Renewal Administration Fee	Annually	R 13 344.26	R 15 212.46	\$ 1 830

8. JSE LONDON POINT OF PRESENCE (POP) CONNECTIVITY FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Test Service Connectivity (2Mbps physical ports) for Equity Market				
Initial Port Set Up Fee	Once Off Per Port	-		\$ 1 081
Monthly Test Service Fees for Equity Market				
Connectivity and Service Fees for Test Market Data Services only (excl. CTS fees which are additional)	Monthly	-	-	\$ 1 009
Connectivity and Service Fees for Test Trading and Market Data Services only (excl. CTS fees which are additional)	Monthly	-	-	\$ 1 275

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Production Service Connectivity (10Mbps physical ports*) for Equity Market				
Initial Port Set Up Fee for Trading and Market Data per port	Once Off Per Port	-		\$ 1 081
Monthly Connectivity and Service Fees for Equity Market Data Services as follows: (excl. Data fees which are additional)				
Level 1 + ITCH Throttled + JSE Indices + SENS	Monthly	-	-	\$ 4 212
Level 1 + ITCH Throttled + JSE Indices	Monthly	-	-	\$ 3 913
Level 1 + ITCH Throttled + SENS	Monthly	-	-	\$ 3 913
Level 1 only	Monthly	-	-	\$ 3 114
ITCH Throttled only	Monthly	-	-	\$ 3 358
ITCH Throttled + JSE Indices	Monthly	-	-	\$ 3 658
ITCH Throttled + SENS	Monthly	-	-	\$ 3 658
Level 1 + ITCH Throttled	Monthly	-	-	\$ 3 658
Level 1 + JSE Indices	Monthly	-	-	\$ 3 437
JSE Indices (excludes any monitoring service)	Monthly	-	-	\$ 1 929
ITCH Throttled + JSE Indices + SENS	Monthly	-	-	\$ 3 913
SENS only	Monthly	-	-	\$ 1 929

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Production and Test Service Connectivity (10Mbps physical ports*) for Equity Derivatives and Commodity Derivatives Market				
Initial Port Set Up Fee for Trading and Market Data per port (requires 3 ports#)	Once Off Per Port	-		\$ 1 081
Monthly Connectivity and Service Fees for Derivative Market Data Services as follows: (excl. Data fees which are additional)				
Equity Derivatives only (includes 3 ports#)	Monthly	-	-	\$ 960
Commodity Derivatives only (includes 3 ports#)	Monthly	-	-	\$ 960
Equity and Commodity Derivatives (includes 3 ports#)	Monthly	-	-	\$ 1 220
Equity Derivatives only (excludes 3 ports#)	Monthly	-	-	\$ 260
Commodity Derivatives only (excludes 3 ports#)	Monthly	-	-	\$ 260
Equity and Commodity Derivatives (excludes 3 ports#)	Monthly	-	-	\$ 520

Please note that if a client is an existing JSE London PoP client with 3 ports already configured then the fees excluding the 3 ports will be applicable. The 3 ports can be shared for equity and all derivatives market data.

Description	Type		USD (VAT n/a)
Production Service Connectivity via JSE London PoP (10Mbps physical ports*)			
Monthly Connectivity and Service Fees for Trading Connectivity (excl. Data fees which are additional) will be quoted on request as this fee depends on:			Email TMSTrading@jse.co.za
1. The Trading Gateways that a JSE Client will be using			
2. How many Interface User IDs (CompIDs) required for each Trading Gateway			
3. The order rate for each Interface User ID			

*Please note that all PORT SIZES have been based on inter-second estimated bandwidth requirements as published by the JSE and the capacity of the ports may need to be increased and therefore charges will need to increase accordingly

9. JSE COLOCATION SERVICES FEES

Refer to [Colocation Services Documentation](#).

A. JSE COLOCATION PRIMARY SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Hosting Unit – Monthly Rental Fee				
3 kW Hosting Unit (excl Power)	Monthly	R 53 498.00	R 60 987.72	\$ 5 350
5 kW Hosting Unit (excl Power)	Monthly	R 78 610.00	R 89 615.40	\$ 7 861

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Power Usage – Monthly Fees per kWh				
Power consumption <= to 1344 kWhs for a 3 kW Hosting Unit	Monthly	R 1.72	R 1.96	\$ 0.18
Additional Power Consumption > 1344 kWhs for a 3 kW Hosting Unit to the cap of 2160kWh	Monthly	R 4.17	R 4.75	\$ 0.42
Power consumption <= to 2240 kWhs for a 5 kW Hosting Unit	Monthly	R 1.72	R 1.96	\$ 0.18
Additional Power Consumption > 2240 kWhs for a 5 kW Hosting Unit to the cap of 3600kWh	Monthly	R 4.17	R 4.75	\$ 0.42

B. JSE COLOCATION ASSOCIATED SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Hosting Unit – Initial Setup Fee (once off)				
Hosting Unit (HU) setup fee	Once off per HU	R 21 836.00	R 24 893.04	\$ 2 184

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Remote Management Connectivity and Bandwidth via JSE London PoP to Colocation				
Remote Management Connectivity Setup Fee Per Port (for existing JSE London PoP clients)	Once off Per Port	R 4 913.00	R 5 600.82	\$ 492
Remote Management Connectivity Setup Fee Per Port (for new JSE London PoP clients)	Once off Per Port	R 16 377.00	R 18 669.78	\$ 1 638
Remote Management Monthly Connectivity fee per Port EXCL. Bandwidth Fees (for existing JSE London PoP clients)	Monthly Per Port	R 10 590.00	R 12 072.60	\$ 1 059
Remote Management Monthly Connectivity fee per Port EXCL. Bandwidth Fees (for new JSE London PoP clients)	Monthly Per Port	R 17 469.00	R 19 914.66	\$ 1 747
Fees will be provided on Request dependent on Bandwidth required. Remote Management Bandwidth Fees per 1 Mbps	Monthly per 1 Mbps	R 4 367.00	R 4 978.38	\$ 437

- Note: For remote infrastructure management - fees are applicable per physical port(s). (1 x physical port includes 3 x logical ports)

C. JSE COLOCATION SECONDARY SERVICES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Inter-Connect(s)				
Cable connections between devices within a Hosting Unit	JSE approved cable troughs must be ordered and installed by the JSE. Customers purchase and install inter-connect cables within the Hosting Unit			
Hosting Unit Cable Trough(s) Purchase & Setup Fee per trough	Once Off	R 2 184.00	R 2 489.76	\$ 218

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Cross Connect(s)				
Cross Connect Setup Fee Hosting Unit → Hosting Unit	Once Off per Cross Connect	R 3 821.00	R 4 355.94	\$ 383
Cross Connect Monthly Fee Hosting Unit → Hosting Unit	Monthly per Cross Connect	R 546.00	R 622.44	\$ 55
Cross Connect Setup Fee Hosting Unit → Meet Me Room	Once Off per Cross Connect	R 1 638.00	R 1 867.32	\$ 164
Cross Connect Monthly Fee Hosting Unit → Meet Me Room	Monthly per Cross Connect	R 546.00	R 622.44	\$ 55
Time Sync Service				
Time Sync Service	Monthly	R 1 092.00	R 1 244.88	\$ 109
Additional Ports				
Additional Ports Setup Fee Per port on Hosting Unit and includes Cross Connect cable (once off)	Once Off Per Port	R 5 459.00	R 6 223.26	\$ 546
Additional Ports Monthly Fee Per port on Hosting Unit and includes Cross Connect cable	Monthly Per Port	R 1 747.00	R 1 991.58	\$ 175
Hosting Unit Shelf				
Hosting Unit Shelf Purchase and Setup Fee Shelf for non-rack mounted equipment	Once Off	R 1 638.00	R 1 867.32	\$ 164

10. NETWORK SERVICE PROVIDER (NSP) FEES

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Network Service Provider (NSP) Accreditation Fees				
Initial Administration Fee	Once Off	R 10 600.00	R 12 084.00	\$ 1 015
Annual Renewal Administration Fee	Annually	R 6 360.00	R 7 250.00	\$ 609

*If an accredited NSP is also an accredited SIP then only SIP fees will be applicable.

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Meet-Me-Room (MMR) Service Fees				
MMR Rental Fee This includes 2kW of power consumption per rack per month (equates to <= to 1488 kWhs per month)	Monthly Per Rack	R 13 780.00	R 15 709.20	\$ 2 030

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Additional Power Usage Fees per kWh				
*Power usage will only be measured on an ad-hoc bases when required by the JSE and any additional power usage will be passed through to the NSP at the following rate.				
Additional Power Usage >1488 kWhs	Adhoc per kWh	R 3.36	R 3.83	\$ 0.30

Description	Type	ZAR Excluding VAT	ZAR Including VAT	USD (VAT n/a)
Shared Rack Rental Fee 4U of rack space in a shared rack including power consumption	Monthly per 4U shared space	R 5 300.00	R 6 042.00	\$ 508