

MARKET NOTICE

 Johannesburg
 Stock Exchange

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Number: 788/2015
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 14 December 15

SUBJECT: New Can-Do Future (BANX) – FTSE/JSE Africa Banks Index (BANK)

Name and Surname: Paolo Govetto
Designation: Head -Structured Products

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

Summary Contract Specifications

GENERAL TERMS	
Description	Index Future: Any-Day (Cash Settled)
Can-Do Code	BANX
Can-Do Category	Any-Day
Underlying	FTSE/JSE Africa Banks Index
Exchange	JSE Limited
Contract Size (Multiplier)	10 (i.e. each future references 10 shares)
Quotations	Price per future to two decimal places (i.e. 0.01)
Minimum Price Movement	One one-hundredth of index point (i.e. 0.01)
Option Strike Intervals	One one-hundredth of index point (i.e. 0.01)
JSE Trading Fees	Vanilla Can-Do Index Futures fees as set by the exchange from time-to-time. Currently equivalent to 0.33BP

Initial Margin *	R6 682
Class Spread Margin *	R3 700
V.S.R. *	3

PROCEDURE FOR EXPIRATION	
Expiration Dates	16 March 2016 Further expiration dates may be added upon request
Valuation Time	Scheduled Closing Time on the JSE on the Expiration Dates
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
Settlement Method	Cash-Settlement

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

For Office Use Only	
Can-Do Type	Anyday
Can-Do Underlying Type	Index
Can-Do Underlying Code	FTSE/JSE Africa Banks Index (BANK)
Non-Linear Flag (Y/N)	No
Zero Fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>