



20 February 2019

TW

The Audit Committee Chairperson

c/o: sponsor

Dear Sir/ Madam

Johannesburg  
Stock Exchange

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## JSE PROACTIVE MONITORING PROCESS

Please find attached the JSE's latest report on the pro-active monitoring of financial statements for compliance with IFRS ("**the 2018 report**"). This is our 8th report to the market. This 2018 report and those from previous years are available on the JSE's website (<https://www.jse.co.za/current-companies/issuer-regulation/accounting-matters>).

In line with the process introduced in 2016, we hereby request that this report be tabled at a meeting of your audit committee for their consideration. The reports from 2011 to 2017 should also be considered to the extent that you have a new accounting matter, for example as the result of a corporate action.

The JSE has found that there is a significant improvement in the quality of financial reporting when companies take time to consider the contents and findings of the reports. We therefore once again request that, in the annual compliance certificate submitted to the JSE, you confirm that this report, and if necessary, those of previous periods were considered and that the audit committee has taken appropriate action to apply the findings. All annual compliance certificates lodged on or after 1 April 2019 must make reference to the 2018 report whilst those lodged before then must at least make reference to the 2017 report.

Yours faithfully

**A F VISSER: GENERAL MANAGER**  
**ISSUER REGULATION**

Executive Directors: NF Newton-King (CEO), A Takoorden (CFO)

Non-Executive Directors: N Nyembezi (Chairman), ZBM Bassa, F Daniels, VN Fakude, Dr M Jordaan, Dr SP Kana, FN Khanyile, BJ Kruger, DM Lawrence, Dr MA Matooane

Alternate Director: JH Burke

Group Company Secretary: GA Brookes

JSE Limited Reg No: 2005/022939/06 Member of the World Federation of Exchanges

Cc Sponsors/ Designated advisors -Equity Issuers, Sponsors-Interest rate/debt issuers