

Structured Options Trade (SOT)

To accommodate structured option trades which include two or more strikes and which are agreed on a wholesale basis, these may be reported in the required format provided the following criteria is met:

1. The request must involve multiple option strikes within the SOT
2. A minimum of 25 contracts per strike will be required
3. SOT trades that are processed by the JSE and not matched via the central order book will not be considered for daily mtm volatility purposes
4. The JSE will process the request and publish all matching information including volatility to the market
5. Both counterparties to the SOT will be required to submit the request via the prescribed template <https://www.jse.co.za/content/JSETemplateItems/Report%20Only%20Template.xls> by the latest 30 minutes before the close of trade (11h30 in the case of physically settled grain options)
6. SOT trades must be reported to the Division by email (commodities@jse.co.za) – a confirmation note will be issued by the JSE acknowledging that the SOT was received

The Exchange reserves the right to remove the above trade type at any time without prior notice.

Please ensure all queries or requests including supporting documentation are emailed to cdmtrading@jse.co.za