

## **ECFDS (EXCHANGE-TRADED CFDS)**

A Contract for Difference (CFD) can be defined as an agreement (contract) to exchange the difference in value of a particular asset between the time at which a contract is opened and the time at which it is closed. An eCFD is an exchange-traded CFD that is listed and traded on the exchange and cleared by SAFCOM.

### **Benefits**

- Elimination of counterparty default risk;
- Full exposure of the deep and liquid underlying equity spot market;
- Additional tool for gaining exposure to greater products;
- Funding off sets for multiple positions;
- Selling short is an option which allows one to benefit from downward price movements;
- Easy to trade and understand
- Incur lower brokerage fees than actually trading in the underlying

### **Who should use this product?**

- Hedgers seeking to reduce risk by protecting an existing share portfolio against adverse price movements in the physical (spot) market
- Speculators hoping to make a profit on short-term movements in the futures contract price
- Asset Managers and Hedge Fund Managers or Arbitrageurs
- Retail investors wanting to diversify or hedge their portfolios

### **How to use this product?**

- Buy a future (go long) when you expect the share price to increase
- Sell a future (go short) when you expect the share price to decrease

### **Market Maker Contact Details**

#	Market Maker Name	Contact Person	Contact Number	Email Address
1	Investec Bank Ltd	SSF Derivatives Desk	(011) 286 4672	<a href="mailto:mssfderivatives@investec.co.za">mssfderivatives@investec.co.za</a>
2	RMB Morgan Stanley	John Parent or Bryan MacCallum	(011) 269 9890	<a href="mailto:edcsdealers@rmb.co.za">edcsdealers@rmb.co.za</a>

**Broker Contact Details**

#	Broker Name	Contact Person	Contact Number	Email Address
1	CJS Securities (Pty) Ltd	Piet Faure	(011)447 3531	<a href="mailto:piet@cjsagri.co.za">piet@cjsagri.co.za</a>
2	Afrifocus Securities (Pty) Ltd	Claude Gelle	(011)290 7800	<a href="mailto:claud@afrifocus.co.za">claud@afrifocus.co.za</a>
3	Ridgecape Capital (Pty) Ltd	Brad Welch	(011)701 8592	<a href="mailto:brad@ridgecape.co.za">brad@ridgecape.co.za</a>
4	Imara SP Reid (Pty) Ltd	Cameron Horsfall	(011)550 6200	<a href="mailto:Cameron.horsfall@imara.co.za">Cameron.horsfall@imara.co.za</a>
5	Vunani Private clients (Pty) Ltd	Mark Weetman	(011)384 2920	<a href="mailto:tradingdesk@vunaniprivateclients.co.za">tradingdesk@vunaniprivateclients.co.za</a>

**Software Providers**

#	Market Maker Name	Contact Person	Contact Number	Email Address
1	Velocity Trade	Nicole Vos	+27 21 200 8803	<a href="mailto:ops@za.velocitytrade.com">ops@za.velocitytrade.com</a>
2	Iress Financial Markets	Siyabonga Gule	(010) 492 1111	<a href="mailto:SGule@iress.co.za">SGule@iress.co.za</a>
3	STT	Louisjan Bonthuys	011 663 4300	<a href="mailto:louisjan@tsti.co.za">louisjan@tsti.co.za</a>