



---

## **ITaC Software Provider (SWP) Working Group**

Leanne Parsons  
16 February 2015

## Agenda

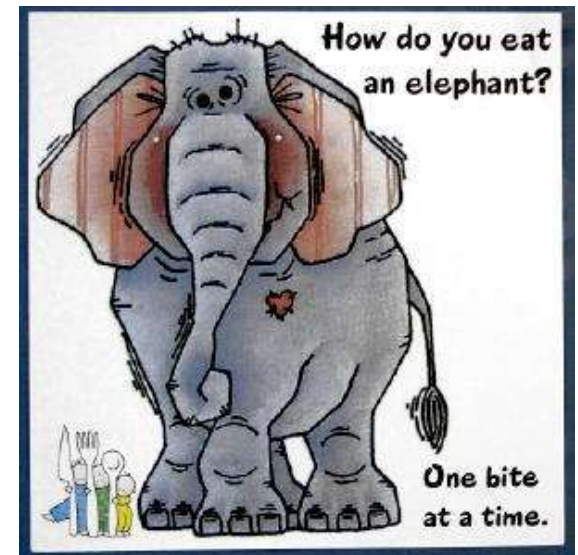
- ITaC project approach
- ITaC timeline principles

*Note, this is an interactive session to solicit input and feedback on the proposed project approach*



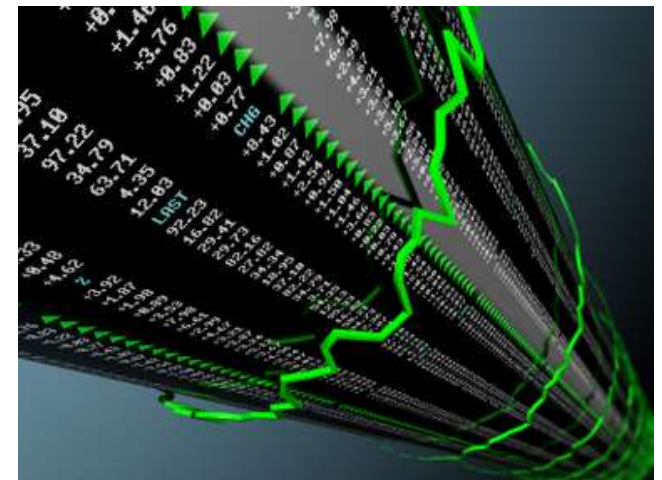
## ITaC Approach

- The session objective is provide clarity on the approach taken in defining ITaC timelines
- Current thinking is that ITaC will be a multi-year program delivered in various phases
  - Equity market upgrade and choices on timing
  - Equity Derivatives implementation
- New services will be governed under the JSE Services Agreement (JSA)



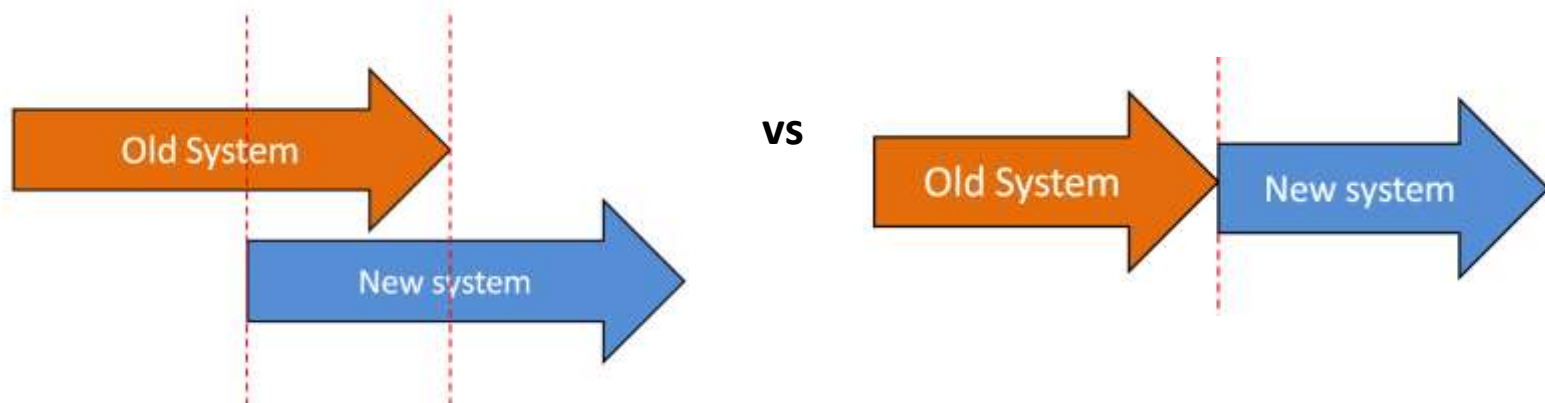
## ITaC Timeline Principles

- Equity Derivatives and Currency Derivatives
  - Trading
    - Initial technical specifications issued 14 mths prior to go live
    - Customer Test Service (CTS) available at least 12 mths prior to go-live
  - Clearing
    - Initial technical specifications issued 12 mths prior to go live
    - Customer Test Service (CTS) available at least 10 mths prior to go-live
  - Deployment
    - First mandatory dress rehearsal approximately 2-3 mths prior to go-live
    - Final conformance cut-off approximately 1-2 mths prior to go-live



## ITaC General

- JSE investigating the feasibility of a parallel run for Clearing prior to go-live
- Trading anticipated to migrate via a “big bang” approach (i.e. start with an empty order book on the morning of go-live)
- Historical data retention – for Clearing, no intention at this stage to migrate any history data





Sandra Borrageiro



[ITAC@jse.co.za](mailto:ITAC@jse.co.za)



+27 11 520 7384