

FTSE JSE Africa Index Series - Ground Rule Update

25 September 2018

FTSE/JSE would like to inform clients of the following Ground Rule update to the FTSE/JSE Africa Index Series which is effective immediately.

Section 4: Index Construction

Removal of minimum free float rule and update to free float for companies eligible for the FTSE/JSE All Share Index.

- Rule 4.3.5 has been updated to remove the minimum free float – 5% to 15% rule.
- Rule 4.3.7 has been updated to reflect that Foreign companies with a free float less than 5% are now eligible for index inclusion to the FTSE/JSE All Share Index if their investable market capitalisation is more than 1% of the FTSE/JSE Mid Cap Index. Foreign companies that are existing constituents of the FTSE/JSE All Share Index are only deleted as constituents if their investable market capitalisation falls below 0.5% of the Mid Cap Index.

Section 5: Periodic Review of Constituent Companies

Introduction of a minimum investable market capitalisation requirement for the FTSE/JSE All Share Index.

- Rule 5.3.4 has been updated to reflect the introduction of a minimum investable market capitalisation requirement for inclusion into the FTSE/JSE All Share Index. A company will be eligible for the FTSE/JSE All Share index provided the market capitalisation of its available float is 1% or greater than the investable market capitalisation of the FTSE/JSE Small Cap Index on review cut date, and it qualifies in all other respects.
A current constituent will be deleted from the FTSE/JSE All Share index should the investable market cap fall to 0.2% or below relative to the FTSE/JSE Small Cap index investable market capitalisation on review cut date.

An updated copy of the FTSE JSE Africa Index Series Ground Rules (v5.9) is now available on the FTSE Russell website : www.ftserussell.com

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