**FTSE/ JSE Africa Index Series – Minimum Variance Indices Review**

**12 September 2018**

The following changes will be made to the FTSE/JSE Minimum Variance Indices after close of business on Friday, 21 September 2018 and will be effective at start of business on Tuesday, 25 September 2018.

FTSE/JSE Top 40 Minimum Variance Index (J700)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| BID | BidCorp Ltd | ZAE000216537 | 335,404,212 | 98.787014636537 |
| INL | Investec Ltd | ZAE000081949 | 318,904,709 | 94.300000129506 |
| CLS | Clicks Group Ltd | ZAE000134854 | 253,948,352 | 96.000000031503 |
| AGL | Anglo American | GB00B1XZS820 | 1,405,467,840 | 70.169299853919 |
| NTC | Netcare | ZAE000011953 | 1,470,682,370 | 99.220000033046 |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| GFI | Gold Fields Ltd. | ZAE000018123 | 97.96000002712 |
| BVT | Bidvest Group Ltd. | ZAE000117321 | 99.51525061054 |
| MTN | MTN Group Ltd. | ZAE000042164 | 95.37240516493 |
| TRU | Truworths International Ltd. | ZAE000028296 | 96.69999988395 |

FTSE/JSE All Share Minimum Variance Index (J703)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| MIX | Mix Telematics Ltd. | ZAE000125316 | 604,420,145 | 51.109999981883 |
| NT1 | Net 1 UEPS Technologies | US64107N2062 | 56,373,737 | 9.340352937752 |
| CCO | Capital & Counties Properties Plc | GB00B62G9D36 | 849,103,915 | 42.777584409115 |
| GLN | Glencore Plc | JE00B4T3BW64 | 14,586,200,066 | 3.172854357127 |
| AFH | Alexander Forbes Grp Hldgs | ZAE000191516 | 1,341,426,963 | 51.399999926795 |
| MNK | Montauk Holdings Ltd. | ZAE000197455 | 137,879,234 | 46.899999458947 |
| DCP | Dis-Chem Pharmacies Ltd. | ZAE000227831 | 860,084,483 | 45.562302976695 |
| L2D | Liberty Two Degrees | ZAE000230553 | 908,443,334 | 36.894645208548 |
| ACL | ArcelorMittal South Africa Ltd. | ZAE000134961 | 1,138,059,825 | 24.032688527600 |
| TDH | Tradehold Ltd. | ZAE000152658 | 253,220,966 | 19.889999945738 |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| BLU | Blue Label Telecoms Ltd. | ZAE000109088 | 57.987441558944 |
| PFG | Pioneer Food Group | ZAE000118279 | 62.400000010273 |
| RNI | Reinet Investments | LU0383812293 | 73.860560964166 |
| TCP | Transaction Capital | ZAE000167391 | 67.800000143180 |
| SGL | Sibanye Gold | ZAE000173951 | 79.529999968396 |
| BVT | Bidvest Group Ltd. | ZAE000117321 | 99.515250610538 |
| MTN | MTN Group Ltd. | ZAE000042164 | 95.372405164930 |
| EXX | Exxaro Resources | ZAE000084992 | 69.935961395363 |
| CAT | Caxton & CTP | ZAE000043345 | 53.964374005391 |
| CLI | Clientele | ZAE000117438 | 19.241580737895 |
| EOH | EOH Holdings Ltd. | ZAE000071072 | 84.810000231330 |
| GRT | Growthpoint Properties Ltd. | ZAE000179420 | 97.230000022807 |
| EMI | Emira Property Fund | ZAE000203063 | 71.204637393320 |

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