

FTSE/JSE Africa Index Series - Ground Rule Update

2 August 2019

FTSE Russell would like to inform clients of the following update to the FTSE/JSE Africa Index Series which is effective from the September 2019 index review:

Section 5: Periodic Review of Constituent Companies

5.3 Rules for Insertion and Deletion at the Review

FTSE Russell will reduce the eligibility hurdle from 1% to 0.5% for the FTSE/JSE All Share Index as shown in the updated Ground Rule below.

New Rule

5.3.4 Minimum Investable Market Capitalisation Requirement for the FTSE/JSE All Share Index

An instrument will be eligible for the FTSE/JSE All Share index provided the market capitalisation of its available float is 0.5% or greater than the investable market capitalisation of the FTSE/JSE Small Cap Index on review cut date, and it qualifies in all other respects.

A current constituent will be deleted from the FTSE/JSE All Share index should its investable market cap fall to 0.2% or below relative to the FTSE/JSE Small Cap index investable market capitalisation on review cut date.

Current Rule

5.3.4 Minimum Investable Market Capitalisation Requirement for the FTSE/JSE All Share Index

An instrument will be eligible for the FTSE/JSE All Share index provided the market capitalisation of its available float is 1% or greater than the investable market capitalisation of the FTSE/JSE Small Cap Index on review cut date (as described in Rule 5.1.1), and it qualifies in all other respects. Instruments meeting this criteria will be ranked in accordance with Rule 5.3.5. Instruments failing this criteria will not be eligible for the FTSE/JSE All Share Index.

A current constituent will be deleted from the FTSE/JSE All Share index should the investable market cap fall to 0.2% or below relative to the FTSE/JSE Small Cap index investable market capitalisation on review cut date.

An updated copy of the FTSE/JSE Africa Index Series Ground Rules (v6.4) is now available.

Or on the FTSE Russell website: www.ftserussell.com

For further information please contact FTSE Russell Client Services at info@ftserussell.com or call:

Australia	+1800 653 680
Hong Kong	+852 2164 3333
Japan	+81 3 4563 6346
London	+44 (0) 20 7866 1810
New York	+1866 551 0617

JSE Limited	+27 11 520 7000
-------------	-----------------

Alternatively please visit our website at www.ftserussell.com

[Terms of Use](#) | Copyright © 2019 FTSE Russell